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PHYSICIAN AND SURGEON, devotes to a certain class of diseases that require skill, secrecy and scientific method, without taking any poisonous drugs into the stomach. Longer experience, more thorough and Constitutional treatment. Discharges from the Urethra, Gleet, Stricture, Inflammation of the Bladder, Kidneys, Ulceration of the Neck of the Womb, Leucorrhœa, Barrenness, Impotency, Sexual Debility, Nervousness, Premature Decay, Loss of Sexual Power, Impotency, Diseases of the Eye and Ear, Deafness, Blindness, Skin Diseases, Eruptions, Blotches, Ulcers, Scrofula, Rheumatism, Syphilis, Mercurial disease, Salt Rheum, Old Sores, Ulcerations of the Throat, Nose and Skin, Tumors, Cancers, Chronic Ulcers, Blindness, Neuralgia, Paralysis, Fits, Dizziness, Nervousness, Trembling, Weakness, Dyspepsia, Indigestion, Constipation, Piles, Diseases of the Kidneys, Bladder, Liver, Stomach, Lungs, Heart, Throat, Nose, Skin, Bowels, Rectum, Womb, Female Weakness, Sick Headache, Nervous Debility, Insanity, Epilepsy or Fits, Spermatorrhœa, Seminal Weakness, Involuntary Discharges, Impediments to Marriage, Diseases of Females, Sterility, Consumption, Scrofula, Chronic Diseases, Diseases of the Blood, all Chronic, Nervous, and Delicate Diseases of either sex, however caused, and of whatever nature or standing, are treated with success. Persons at a distance can be cured at home by addressing Dr. McCANN, and enclosing a fee. Medicines sent to any part of the country. Consultation at the office or by letter, free and confidential. Office, No. 36 Dearborn street, Chicago, Ill. Dr. McCANN is a graduate of the Medical College of Ohio, and has been engaged in the practice of his profession in Chicago for the last fifteen years. Dr. McCANN has no connection with any other Physician in Chicago. Office hours from 8 A. M. to 8 P. M. Sundays, from 9 A. M. to 1 P. M.

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D. D. T. MOORE, Rochester, N. Y.

Legal Notices.

SHERIFF'S SALE.—By virtue of a special writ of Execution, issued from the Circuit Court of Cook County, in favor of Michael Diversey, Jr., and against John O. Adams, dated at Chicago, the 16th day of January, A. D. 1862, and to me directed, I will, on the 20th day of January, A. D. 1862, at the hour of 10 o'clock, in the forenoon of said day, at the South front door of the Court House, in the city of Chicago, I shall offer for sale at public vendue, all the right, title and interest of the said defendant, in and to the following described property, to-wit:—Lots seventy-one (71), seventy-two (72), seventy-three (73) and seventy-four (74), in the subdivision of section twenty-one (21), in township thirty-nine (39) north of range fourteen (14), east of the 3d P. M. situated in the County of Chicago, County and State aforesaid, and known as the Sarah Hamilton property.

A. C. HESLER, Sheriff of Cook County.

By JOHN A. NELSON, Deputy.

Dated the 16th day of December, 1861. dec18-3tw

Miscellaneous.

THE BEST PAPER FOR THE MONEY IN THE WORLD IS THE

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Widely known as the most Valuable and Popular Journal in the Country for the Farm and Fireside. It contains the Best and Cheapest AGRICULTURAL, HORTICULTURAL, LITERARY AND FAMILY NEWSPAPER published. Every number contains Thirteen Large Pages. Volume in January, 1862. It has long surpassed rivals in Variety and Usefulness of Contents, and is more than ever before.

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BEST RURAL AND FAMILY NEWSPAPER

In America, as both Press and People attest. Its Editors, with Hundreds of Contributors and Correspondents, under September The Rural an additional Editorial Force, is constantly making Improvements whatever needs to elevate the Masses and Benefit the Country, and is always found in the Vanguard of the People and Times. Its reports of the Conventions, Councils, Societies, &c., are Full and Valuable—and not given in a slow monthly, (of 6 months old,) but in a LIVE, BEAUTIFUL PROGRESSIVE WEEKLY!

CHAS. D. BRAGDON, Esq., (formerly editor of the Practical Farmer,) will constitute the Editorial Force of the Rural, a position for which he is eminently qualified.

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VOLUME XIII, for 1862, will maintain the enviable reputation the RURAL NEW-YORKER has acquired both Countries and Appreciation by its Superior Style—with New Type, good white paper, and many fine Illustrations. Form the same as now—Double Quarto—with 26 Pages, Fifty Pages, Fifty Columns of Reading Matter.

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The Tribune.

FRIDAY, JANUARY 3, 1862.

A COVERING UP WITHIN THE GOVERNMENT.

Some demand made upon the Secretary of the Treasury by the New York banks, compliance with which was refused, is said to have been the immediate cause of the suspension of specie payments. We are not informed what that demand was to which Mr. Chase would not accede; but, as banks do business for their own profit and strength, not for the success of our arms or for the perpetuity of our institutions, it is only fair to presume that the terms which they exacted were for their own advantage alone, and such as the Government could not grant without not only pecuniary loss but positive detriment to our cause. It is no part of our purpose to inquire what the disagreement was, or whether Mr. Chase was in fault or the banks were to blame, or whether no conciliation of the conflicting interests of each party to the negotiation could or could not have been effected. We wish to point out the fact of which even acute minds in the country have been oblivious, that under a wrong reading or a willful misinterpretation of the Federal Constitution, there has grown up by the sanction of the State Legislatures and under the shadow of the Federal authority, a power which proves itself little inferior to the Government itself; and that divides with that Government the exercise of the right to furnish the currency of the country. Clothed with this usurped prerogative, it assumes now, at this very crisis of our national existence, to dictate the manner in which the money, without which the Government must die, shall be obtained. We need not say that this power to which we refer is that many-headed monster, Bank-paper. Nor need we affirm that the criminal negligence in our rulers, which has permitted a part of the sovereignty of the Republic to be shared by eighteen hundred irresponsible corporations, and which has given these corporations the right to furnish the currency which the people have been compelled to receive as coined money, is now yielding its expected and legitimate results. The Government, which, in a time of peace, was weak enough, though warned again and again by disaster succeeding disaster, to surrender the control of the Purse, without which the Sword remains in its scabbard, into hands that would be sure to use it for private interests, ought not now to be disappointed if it finds in the authority whose usurpations it has silently sanctioned an enemy hardly less malignant, certainly not less unscrupulous or powerful, than Secession itself.

This question of corporate banking under the authority of the State Legislatures, and we think in defiance of the Federal Constitution, forces itself upon the country as a practical question of prime importance, to be dealt with, if the people are wise, in a way not only to meet the demands of the present, but to guard against the recurrence of the evils with which the country is now afflicted. It is demonstrated again for the fifth or sixth time in the history of our Government, that banks of issue, though potent for mischief to industry and commerce, are powerless for good. They have now repudiated their obligations to the public in dishonoring their paper. They have violated the laws by which they were created, as well as the teachings of mercantile honor which stand in the place of law, and the people are released once more from all obligation to protect them in the franchises which they have thus abused. And now the expedient, nay, the rightfulness and necessity, of urging upon the Government at Washington the neglected duty of resuming the power which the States has usurped and the banks exercised—the power of making and giving value to the currency of the country,—seem to us to be imperative. We are not advocates of paper money in any of its shapes; but then the opinion of the country has not reached that degree of enlightenment in matters of finance which enables it to rise above the arguments by which such money is defended, and a vote of the masses, to-day, if fairly had, would unquestionably be in favor of its continued use. But admitting the necessity for this poor apology for the precious metals, it is certain that no man whose opinion on a question of political economy is worth asking can be found who will admit, even for argument's sake, that the paper-money system of the United States does not require, not alone amendment but complete reconstruction, and upon a basis which shall not admit of the glaring evils which now largely overbalance its supposed benefits and make it a curse by which sooner or later nine out of every ten of the business men of the country would be overwhelmed. And only those who by education, interest or prejudice are wedded to practices which have prevailed, will deny that the present time, when a revolution is in progress which has already done its worst upon the finances of the country, is the opportune moment for the Government to reassert its prerogative and claim for its own the right to make the paper currency of the country, even if in so doing the innumerable and now suspended manufactories of corporate and individual promises-to-pay are put into liquidation, releasing the specie which they hold and supplying the commerce and industry of our people with a circulating medium bottomed on the faith of the Government, limited in amount, redeemable in specie, receivable for public dues, and free from the liability to fluctuate either in volume or value.

We do not pretend to indicate the plan by which to effect a reform so indispensable to the present safety and future prosperity of our people; but if that Congress at Washington has a dozen men in its two branches who know the wants of the country, and who dare to study and earnestly advocate the measures of relief, they may not only put the Government in the way of carrying on the war, but forever dissolve its connection with, and make it independent of, that other Government within itself—"its rival or master—which, though confessedly impoverishes and bankrupts, is dictating terms to the Republic.

W. H. RUSSELL, L. L. D.

Since the publication in the newspapers of this country, of Mr. Russell's letter in the London *Times*, in which he affirms that the surrender of Mason and Slidell would be followed by the breaking up of this Government, and in which many other assertions, at once ridiculous and malignant, were made for the manifest purpose of exciting the animosity of the English against our country and our people, the opinion has gone abroad that Mr. Russell aforesaid should be sent home, or at least that he should be rightly excluded from our camps, and, as far as possible, shut off from knowledge of the plans of the Government and its military officers. Mr. Russell is a literary hacker, in the employ of that newspaper which, next to the Charleston *Mercury* and New Orleans *Delta*, is more determinedly hostile and malignantly untruthful, when dealing with the affairs of this Republic, than any other journal on either continent. He was sent here by the proprietors of the *Times* to serve the purpose which they keep steadily in view; he is paid not to tell the truth in criticism of measures, or in reproof or commendation of persons, but in narrating, to give facts which damage our cause, and suppress those which enable it, to steer when he should palliate, to be silent when he should praise, to be unduly severe when he blames, and, when the truth fails, to invent that falsehood which serves him best,—all for the purpose of preparing the popular mind in England and on the Continent to justify any measure, which, after the rebellion fails, our enemies may choose, to adopt to restrain our country's growth and power. This is Mr. Russell's business, and candor compels us to admit that he does it well. If as well fed by the London *News*, he would undoubtedly make the cause and the people of the South just as worthless and contemptible as he has endeavored to make the North in the eyes of all Europe. But his proficiency in arts like these, though they may commend him to the favor of the men by whom he is paid, do not entitle him to the confidence of our rulers. Hence, when they, with a full knowledge of his offences against truth, fairness and good government, bestow personal or official courtesies upon him, they either confess the truth of what he utters, or they show that meanness of spirit which even he has the good sense to despise and the courage to insult. It is about time for them to give him his walking papers!

NEWS SUMMARY.

— The annual report of Mr. Pollock, director of the Philadelphia Mint, is just published. The amount of bullion received at the mint and its branches during the year was as follows: gold, $116,970,002 93; silver, $1,626,961 37; total deposits, $121,594,964 30. From this total deducted the re-deposits of bullion, or bars made at one institution and deposited at another for coinage, the amount will be $72,646,571.01. The coins struck amounted to $63,400,597, of which sum $49,597,071 was the work of the Mint at Philadelphia. There was coined in the branch mint at San Francisco, California, $12,421,000 in gold, and $190,000 in silver.

— Samuel Voris, of Peoria, last season raised in his garden some excellent specimens of Upland cotton.

— On Friday last, Capt. Try, of the 30th Ky. regiment, searched the house of a Capt. Sanders at Warsaw, and took therefrom a six-pound cannon, which was found buried, together with six kegs of gunpowder, a quantity of rifles, bowie-knives, pistols, swords, and percussion caps. The arms, &c., were taken to Warsaw.

— The difficulty of providing forage for so large an army as that of the Potomac is said to be increasing daily, notwithstanding the immense stores at Washington. The whole country this side of Fairfax Court-house, says a Washington letter, has been nearly exhausted already, in addition to the enormous supplies furnished by the Quartermaster General from the North.

— The Fond du Lac *Reporter* says: "The lumbering community have closed operations at the mills for the winter. The shingle mills will close up also."

— There was an unexpected suspension of specie payments in the sub-treasury at Cincinnati a few days since, owing to a derangement in the locks of the Custom House vault. It was thought that the vault would have to be pierced through the walls.

— Long lines of advertisements appear in the Charleston and Savannah papers of plantations for sale, some of which are recommended as beyond the line of defence. Significant.

— Old *Knick* loses Lewis Gaylord Clark, who has commenced "*Clark's Knickerbocker*."

— Gen. Totten reports the harbor fortifications of Philadelphia as in readiness to receive their armaments of heavy guns. These are Fort Delaware on Pea Patch Island, 135 guns, and Fort Mifflin 47 guns.

— A Fortress Monroe letter says that Faulkner carried to Richmond important rebel dispatches rolled up in tobacco leaves as cigars.

— Captain W. J. Kountz, U. S. Quartermaster, has been assigned to Cairo for duty, and has charge of all river transportation.

— The Canadians are jubilant over the issue of the Trent affair. The news of the surrender of Mason and Slidell was received on Saturday with joy along the whole line of the Lake Huron Railroad, demonstrated by firing of guns of every description, and the punishment of large quantities of liquor.

— Per contra to the charges against Gen. Benham by Gen. Rosecrans relative to mismanagement in Western Virginia, the friends of the former stoutly defend him, and throw the blame upon his superior officer. Nothing but a rigid investigation will settle the question.

— By the death of Prince Albert, the Prince of Wales, the heir apparent, becomes, it is said, a more active participant in matters of state. It has been suggested that Queen Victoria in her affliction and in view of the hereditary malady with which she is supposed to be threatened, will be likely to abdicate the throne in his favor. For this, however, there can of course be no authority, nor could it affect in the least degree the general character and disposition of the Government, if she should do so. Albert Edward, Prince of Wales, was born November 21, 1840, and is, therefore just turned of twenty-one.

— A list is given by the Peoria *Transcript* of twenty five members of the old "National Blues" of that city now serving as officers in different loyal regiments. This is one half the membership of the company at the outbreak of the war.

— On New Year's day President Lincoln held a public reception from 12 m. to 2 p. m., when thousands in a continuous stream passed through the form of presentation to the Chief Magistrate.

— The Galena *Advertiser* claims the invention of Hollin's Steam Ram for Capt. E. B. Harris, who laid his plans before Congress in 1857. They in turn referred it to the Committee on Naval Affairs, who reported favorably on it, but did not at the time recognize the necessity of it as it is now felt at all points with benefit and all the world beside. The transition to rebel hands and uses was natural of course.

— The Wheeling *Press* says the Baltimore and Ohio Railroad is completely guarded as far east as Hancock. The Fourteenth Connecticut Regiment is at Hancock, some four or five hundred cavalry, with two pieces of cannon at Bath, Morgan county; a sufficient force at Sir John's Run and at Big Cacapon. Thence to New Creek Station and Piedmont all is safe. There is now scarcely fifty miles of the road to cover and repair, so that in a short time it is confidently hoped the road will be put in running order to Baltimore.

The Cavalry Service,

The cavalry service is overdone. There is too much of it; or rather, perhaps, too scant a supply of equipments for what there is. It is stated of the 60,000 cavalry, most of which are on the Potomac, 22,000 are all that can be used, although even these are in but poor circumstances to be serviceable. Of 12,000 cavalry in Gen Buell's Kentucky division, it is stated that by count there are not 3,000 prepared for the field. The cavalry is an expensive arm, and only useful after long practice; and unless this war is to last several years, affording time for our cavalry to become veterans, the money spent in raising and equipping regiments might as well be buried in the ground. We have too much of this sort already. The government has no patience to wait for or pay for any more. Look out, then that embryo and half-formed regiments are not chopped off all of a sudden. Let us perfect what we have before getting any more.

☞ The *Iberia*, a Spanish liberal journal, has just been fined 40,000 reals, for having, in its London correspondence, remarks in praise of Don Juan. This journal finds the expression of its opinions rather an expensive luxury. It has paid since the first of April 151,000 reals in the shape of fines.

An unlucky writer for *El Pueblo*, of Madrid, has been condemned to twenty-six months imprisonment and a heavy fine, with the deprivation of his political rights, for having published in that journal a poetical satire on a high government official. A delightful place for our harmless profession that Spain.

☞ Major Richard S. Smith of the 13th U. I. infantry (new) has been ordered to recruit his battalion in Wisconsin, with headquarters at Racine. The 10th Wisconsin volunteers, (Col. Landers,) will also go into camp at Racine. Capt. Carpenter has arrived at Racine with 95 men for the 9th Wisconsin artillery.

☞ The Cincinnati *Enquirer* of the 30th alludes to the arrival in that city of Messrs. Steele, of New Jersey and Judge Holman of Indiana, with their clerks and Sergeant-at-Arms, to carry on the investigations into frauds upon the Government, and says an immense flutter ing is the consequence.

☞ An important change has been made in the uniform of our troops. Sky blue cloth is to be substituted for dark blue for the pants of officers and privates of the cavalry, artillery and infantry arms of service. The saving in the cost of indigo will be very great.

☞ Of the 8th Wisconsin regiment (Col. Murphy), now with the 11th at Sulphur Springs, below St. Louis, 142 have been on the sick list (126 of measles), and seven have died.

☞ Col. Elliott of the 2d Iowa Cavalry, though promoted to be Major in the regular service, is permitted to remain with his command in Missouri.

☞ Since the 27th of May, the Philadelphia Volunteer Refreshment Committee have fed 126,535 soldiers passing through the city.

OUR WASHINGTON LETTER.

Effect of the Mason and Slidell Surrender at the Capital — A Level Headed View Taken — Gen. McClellan's Movements Being Closely Watched — The Clerk Fraud on Mr. Shannon's Gen. Pickering—Charles Dana Gibson played out.

[From our own Correspondent.]

WASHINGTON, Dec. 30, 1861.

The first effect of the intelligence of the surrender of Mason and Slidell was unfortunate, and the disappointment bitter. Had our Government been in the fall career of deeds demonstrating an intention to crush the rebellion with stunning blows, had its record borne something in that direction already accomplished, this feeling would have been less. But when we view the inactivity of our generals, the rapid exhaustion of our treasury, the exceeding tenderness which our rulers bestow upon slavery, and the general gloom which all these things have cast upon our foreign relations, it is not to be wondered at that public attention is centered on the surrender of the two scoundrels in Fort Warren, and that a part of the bad feeling aroused by these other circumstances is vented upon it.

It is plain that the Government must now stand, if it would escape impending dissolution. Recognition of the rebel government by foreign powers cannot be staved off much longer by mere bravado. Within a few days the treasury will be depleted, with no resources ahead except a ton of paper currency, more likely to swallow us up than to bear us safely through the coming six months. Congress is growing responsive to the people's growls, investigating the conduct of the war, and appearing disposed to withhold further supplies until some use is made of the vast means already voted. Only one day will come up from all parts of the country, and especially from the army, about the Mason and Slidell affair. Something must be done, and that quickly. A decided victory for the Federal arms will alone bring us out of our difficulties. I expressed the belief not long since that there was a militancy and push afoot to deal a stunning blow at the rebellion. I have since learned some facts which tend strongly to confirm this belief. If I am correct, three weeks will not pass by without a bloody encounter somewhere along the main line of military operations, between Fortress Monroe and Cairo, and it may occur sooner. I do not pretend to know where the blow will fall, and if I did, of course I should not be permitted to tell.

A fraud amounting to $12,000 or $15,000, perpetrated on the Shawnee Indians, has just been brought to light by Commissioner Dole. During the latter part of President Buchanan's term, claims amounting to $36,715 were presented by the Shawnees for robberies committed by the Border Ruffians in 1856, chiefly in the form of horse stealing. The claims were investigated and allowed, and recently made an appropriation to pay them. The most active investigator and agent in the prosecution of the claims was one Edward Clark, of Kansas, who, it appears, was allowed 40 per cent. by the Indians for his trouble. The money was sent out to the Shawnee agent, Abbott by name, last month, in demand treasury notes. It now appears that Clark and another scoundrel went round among the Indians and persuaded them there was danger that they would not get their money at all, either from the depredations of the various belligerents in the neighborhood, or from the unwillingness of the Government to liquidate the debt. They thus induced them to give receipts in full, and submit to another heavy shave in their claims. Abbott, on the Osawatomie Reserve, which lies between Kansas City and Lawrence, say that Abbott was a party to the shameless fraud, and that he divided up with Clark the profits arising from it. Abbott has come on here in great haste to stay proceedings against his bond. He alleges that the Indians would not take treasury notes, and that he induced Clark to advance the gold and pay it to the Indians, leaving it to be inferred that Clark perpetrated the fraud without his knowledge. Such a story is too absurd to be set, and even if true it would not save him from the legal consequences of the swindle. The Government will recover the amount from Abbott's sureties, and pay it to the Indians through a more careful agent. It is hoped that some means will be found for reaching Clark.

Old Gen. Pickering, of Edwards county, Illinois, is here receiving his instructions at the Interior Department, as Governor of Washington Territory. He is one of the oldest citizens of Illinois, having settled in Egypt forty years ago. His address hereafter will be Olympia, W. T.

The investigation of the case of C. H. Foster, of North Carolina, before the Committee on Elections, discloses one of the most unblushing pieces of knavery on record. Not only is he indicted on seven counts in the warrant fraud and forgery, but the newspaper correspondence set on foot to give color to it, was all manufactured. The Carpenter testified before the Committee that he wrote the glowing letters to the N. Y. *Tribune* in that behalf, and that they were all baseless fabrications. It is not true that Foster was nominated Foster as Marshal of North Carolina—that is, no such appointment has been sent to the Senate as yet. It is not to be supposed that such a nomination would be either made or confirmed after this exposition.

FROM ANNAPOLIS.

Gen. Burnside's Expedition—When it will Sail—Its Character and Objects—The Point of Attack—Gallant Fighting in Prospect—The City of Annapolis.

[Special Correspondence of the Chicago Tribune.]

ANNAPOLIS, Md., Dec. 30, 1861.

It is now three weeks since the first work of preparation began for Gen. Burnside's expedition. As originally conceived, the plan did not propose objects half as extensive as are now entertained, and whose accomplishment will be vigorously sought by the entire expedition. As the preparations have gone on, new features have been added, and additions in one respect have been followed by additions in others, in order to keep up the relative proportions of the affair. This will account for the seeming delay in the departure. I have before me a TRIBUNE of the 24th inst., in which it is announced that the expedition will certainly set sail between Christmas and New Years. To the reporters who have been waiting here three mortal weeks this would be cheering, if true. But as near as can be judged, for Gen. Burnside has an admirable faculty of keeping his own secrets, the 5th of January, in the new year of 1862, may find us steaming down the Chesapeake Bay; and if no more is said than is absolutely necessary, the first hint of the fight begins they will promptly hear from it.

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Perhaps, at your distance, I may dare to give you a few items in a general way, before the time for divulging comes, and run the risk of their getting to the rebels in advance of us. Firstly, then, the rendezvous of the land forces only is here. The fleet, with Com. Goldsborough in command, will gather in Hampton Roads. A few of the war vessels have arrived here, but they brought supplies from New York for the Quartermaster's department. The transports, or "troop-ships" as the sailors call them, are now nearly all here. They are staunch, substantial, light-draught vessels, with a capacity of not over 500 men each. They are armed with from four to six guns and howitzers each, and if necessary, can cover their own disembarkation of troops. Their names have all been changed, so that any former notoriety which a vessel may have had, and which would now render her conspicuous, is dissipated. Each vessel takes on board, beside men, an assortment of Commissary and Quartermaster's stores, and about a dozen schooners are likewise engaged for the same purpose. A number of the vessels have as many floats or scows as they have room for, ten to fifteen feet wide, and thirty or more feet long, which looks as though rivers would be crossed. A pontoon train and bridge, under the supervision of S. D. Field, of New York, are likewise a part of the preparations. A successful trial of it was made last week. It worked to a charm. A number of mortar-boats, staunch schooners, are to accompany the expedition, and they are daily arriving. The naval preparations are not as forward as those of the land forces, but will soon be in readiness.

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9th	do	Col. Rush C. Hawkins.
8th	Rhode Island	Battery Capt. Brown—six guns.

The 11th Pennsylvania is also here, but will follow the rest of the Fleet. Massachusetts, and probably other troops, are occupying the Naval Academy.

In addition to those above enumerated, I happen to know that three regiments, at least, have left—one the 1st New York, 10th Maine and 17th Indiana—and that others have been received orders to march, and if they do not turn up here within two or three days, then I shall have missed a confident guess. To be added to all these is the 1st Battalion of Massachusetts artillerists, about 700 strong, who are expected to man the guns on the steamboat fleet and mortar boats, as well as those of the enemy when we have taken them.

There will certainly be three and possibly four brigades. Three Brigadiers are now here, but their Commands are not yet definitely settled. Their names are as follows:

Gen. JOHN G. FOSTER, regular army, and from Fort Sumter.

Gen. James L. Reno, U. S. Engineer service.

Gen. John L. Parke, regular army.

These officers are all men of experience, have seen much service, and will do honor to the selection of the troops, some of whom have not been six weeks in camp. And a word just here as to this. Can you or any one else tell why Gen. Burnside is put off with the rawest troops that can be found, while such regiments as Duryee's Zouaves and Gen. Hooker's 6th Wisconsin, who have been nine months in service, are left to the irksome duty of garrisoning Baltimore? Could not a green regiment perform that duty, and learn drill and discipline at the same time? Or is it intended that after the navy has played its part in this expedition, the troops are to land, sit down as they did at Port Royal, and wait to become acclimated before they move again? If this is the intention of the Departmental gentlemen, I think they will be disappointed. For if there is one thing that Gen. Burnside will do, it will be to move forward upon the enemy without any delay, and if his means are not adequate to the grand end, it will not be his fault, but the fault of others.

Western kind, who was the first to move at the outbreak of the war, and who has no conscientious scruples about touching the rebels in their tender spots, in their cotton and their negroes.

Capt. Biggs, Division Quartermaster, has not yet arrived, but is expected to-morrow. He has been detained in New York, settling the accounts for the expenses of the expedition, and the bills for everything but vessels-hire passed through his hands in advance of the departure. He is a good financial watch dog, as several gentlemen in New York who charged the Government twice what they did other customers, have abundant reason to know.

The point of attack is the subject of many theories and speculations. The "reportorial league" have at it down at Fort Monroe, and the main line of military operations, between Fortress Monroe and Cairo, and it may occur sooner. I do not pretend to know where the blow will fall, and if I did, of course I should not be permitted to tell.

A fraud amounting to $12,000 or $15,000, perpetrated on the Shawnee Indians, has just been brought to light by Commissioner Dole. During the latter part of President Buchanan's term, claims amounting to $36,715 were presented by the Shawnees for robberies committed by the Border Ruffians in 1856, chiefly in the form of horse stealing. The claims were investigated and allowed, and recently made an appropriation to pay them. The most active investigator and agent in the prosecution of the claims was one Edward Clark, of Kansas, who, it appears, was allowed 40 per cent. by the Indians for his trouble. The money was sent out to the Shawnee agent, Abbott by name, last month, in demand treasury notes. It now appears that Clark and another scoundrel went round among the Indians and persuaded them there was danger that they would not get their money at all, either from the depredations of the various belligerents in the neighborhood, or from the unwillingness of the Government to liquidate the debt. They thus induced them to give receipts in full, and submit to another heavy shave in their claims. Abbott, on the Osawatomie Reserve, which lies between Kansas City and Lawrence, say that Abbott was a party to the shameless fraud, and that he divided up with Clark the profits arising from it. Abbott has come on here in great haste to stay proceedings against his bond. He alleges that the Indians would not take treasury notes, and that he induced Clark to advance the gold and pay it to the Indians, leaving it to be inferred that Clark perpetrated the fraud without his knowledge. Such a story is too absurd to be set, and even if true it would not save him from the legal consequences of the swindle. The Government will recover the amount from Abbott's sureties, and pay it to the Indians through a more careful agent. It is hoped that some means will be found for reaching Clark.

Old Gen. Pickering, of Edwards county, Illinois, is here receiving his instructions at the Interior Department, as Governor of Washington Territory. He is one of the oldest citizens of Illinois, having settled in Egypt forty years ago. His address hereafter will be Olympia, W. T.

The investigation of the case of C. H. Foster, of North Carolina, before the Committee on Elections, discloses one of the most unblushing pieces of knavery on record. Not only is he indicted on seven counts in the warrant fraud and forgery, but the newspaper correspondence set on foot to give color to it, was all manufactured. The Carpenter testified before the Committee that he wrote the glowing letters to the N. Y. *Tribune* in that behalf, and that they were all baseless fabrications. It is not true that Foster was nominated Foster as Marshal of North Carolina—that is, no such appointment has been sent to the Senate as yet. It is not to be supposed that such a nomination would be either made or confirmed after this exposition.

FROM ANNAPOLIS.

Gen. Burnside's Expedition—When it will Sail—Its Character and Objects—The Point of Attack—Gallant Fighting in Prospect—The City of Annapolis.

[Special Correspondence of the Chicago Tribune.]

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☞ The whaling fleet of New Bedford floats up now 429 vessels, a decrease in four years of 209 vessels. The imports the past year were of sperm oil 60,411 bbls., of which oil 136,907 bbls., and of whalebone 1,126,276 lbs. The trade is gradually but surely dying out.

[CONCLUDED.] IS THE SOUTH IN EARNEST.

The Plant, its Origin and Characteristics.

QUESTION OF CLIMATE CONSIDERED.

Commercial Importance of the Movement.

MODES OF CULTURE EXPLAINED.

Official Report to the Illinois State Agricultural Society.

CHAMPAIGN, CHAMPAIGN Co., Ill., Dec. 18, 1861.

To John P. Reynolds, Esq., Corresponding Secretary of the Illinois State Agricultural Society.

DEAR SIR: For several years I have given some attention to the subject of the introduction of cotton to the prairies of our State, and previous to the commencement of the present rebellion, I had come to the conclusion, that the soil which is extensively spread over the central portion of the State, would enable the free farmers of the prairie to compete, *in the interior of the south, with the slave-grown cotton of the South*, and that we were pretty sure to see repeated in cotton growing, that which we are soon to be made familiar with in the success of the sorghum, which earlier or later, will render Illinois a far greater producer, than consumer of sugar and syrups.

But at this time, a threatened war with England, a great rebellion in progress which has called a million of men, mostly into the field, a rebellion, if we judge by the progress it has made, not likely soon to be put down, a growing scarcity and increasing demand for all kinds of textile materials, and cotton advancing in three and four prices within 6 months, opposed by a wide awakening on the subject of cotton growing on the Northwestern prairies of this country—leads me to think, I see a standing cotton is likely to approximate to that of wool, until production in new fields, shall have restored the equilibrium between demand and supply. So that in event of the indefinite duration or prolonged war, the high price of cotton seems to be assured for years to come.

As favorable as our soil and summers are to the growth of Indian corn and melons, it is well known that the seed of either, if accidentally to and obtained from an extreme southern limit, will not ripen, if it will at all, in the first season, and the acclimation, to be successful, must be gradual. The early vegetables grown south are raised from seeds obtained from the North, in the immediate vicinity. The southern corn crop is mostly made from northern seed, and the best wheat grown there has a like origin.

The advantage to be gained in procuring cotton seed from China would probably be a saving of the time and labor necessary for successful acclimating. I take the liberty to suggest to your society that measures should be taken to procure a supply of seed from that source, particularly from the region about Nankin; and mention that the best energies of the society be given, by premiums or otherwise, as the magnitude of a probable successful result demands. The progress of civilization teaches us that the indelligence of man has always been equal to the demand of his necessities, and that those imperative wants have been always supplied in a way that leads to his improvement. The empire of cotton at the South is ended. Where is cotton more likely to build up another, than on the Northwestern prairies?

I say scarcely nothing of the benefits to this State to grow out of a successful introduction of the cotton plant. It would effect the same revolution in value and prices, that it created in the Cotton States between 1830 and 1860. I will not refer to the argument which claims that "cotton can be grown profitably by slave labor only, that is, cheap labor." Slave labor is dear labor, and cotton growing, next to some growth of timber, is probably the most profitable of all agriculture; it is because these branches of agriculture are profitable that they can bear the burden of slave labor. I will not compare the gradual wearing and wearing out of the cotton growing region by the inevitable mechanical unfertility which nothing can remedy, with the persistent fertility of the prairies, annually renewed by the dynamic force of their climate, nor make a hundred other points on this matter, but I hope I have said enough to induce patriotic and *amateur* agriculturists to experiment.

It is to them that we must look for all such and similar movements, for our legislators and public men have neither the practical knowledge nor the pecuniary interest in the soil which will stimulate them to give their time, talents and attention to agricultural progress.

I am very truly, your obedient servant,
BENJ. F. JOHNSON.

Camp Butler, at Springfield.

Adjutant General Fuller has gone through Camp Butler, as Camp Douglas, consolidating the regiments, and the following results are officially announced:

Thirty-second Regiment—To include four companies of Col. William Hunter's command; staff—Colonel John Logan; Lieut. Colonel, John W. Jones; Major, William Hunter.

Forty-sixth Regiment—To include 934 men of the Dement regiment at Dixon. Staff—Colonel, John A. Davis; Lieutenant Colonel, John W. Jones; Major, John Dement.

Forty-Ninth Regiment—To include five companies of Col. Pease's command. Staff—Colonel, William E Morrison; Lieutenant-Colonel, Phineas Pease; Major, John Day.

Capt. Keith's company of artillery is to include that of Capt. Plant, who becomes First Lieutenant. Also, the squad of artillery under Capt. Morgan is consolidated with the Quincy artillery.

This provides for all the infantry in camp, and makes three regiments each of more than the minimum number.

Col. P. Morrison, of the 8th U. S. Infantry, has arrived at Springfield, to take charge of future recruiting in the State, in the name of the United States. The *State Journal* says:

As Springfield is made the general depot for this purpose, the various temporary encampments in other parts of the State will be broken up, their troops brought here, and Camp Butler alone be constituted as a rendezvous—accessible, as it is, for moving forward troops, whether to Cairo, to St. Louis, or *via* Quincy to Northern Missouri. The same camp for the collection and instruction of recruits," we doubt not, Camp Butler, under the supervision of Col. Morrison and his assistants, will assume an efficiency and discipline, which will reflect credit able to any encampment of the regular soldiers.

There will not, as we suppose, be any conflict between the State and General Government in reference to the duties which Col. Morrison has been sent here to perform; but that the Governor will co-operate with him in carrying out the instructions of the War Department, as is the case in the other States of the North. Col. Morrison called upon Adjutant General Fuller on yesterday, but will await the return of the Governor from Washington for further consultation, before entering upon his duties.

Capt. Watson, U. S. A., will remain here as Mustering Officer of the Army, under Col. Morrison.

Of the new barracks at Camp Butler the *Journal* also says:

The soldiers at Camp Butler are delighted with their new barracks, and only regret that the quarters are not sufficiently extensive to accommodate all. Only ten still domiciled in canvas tents. This ought to be seen to at once. As the camp is a permanent recruiting station, additional quarters ought at once to be erected, so as to accommodate at least six thousand troops.

The Trent Case on the Continent.

A FRENCH VIEW OF THE SEIZURE

Diplomatic Correspondence of Mr. Thouvenel and Mr. Seward.

MR. THOUVENEL TO MR. MERCIER.

[Translation.]

ADMINISTRATION OF FOREIGN AFFAIRS,
Political Department.
No. 32. PARIS, 24 December, 1861.

SIR.—The arrest of Messrs. Mason and Slidell, on board the English packet Trent by an American cruiser, has produced in France, if not the same emotion as in England, at least extreme astonishment and sensation.

Public sentiment was at once engrossed with the harshness and the consequences of such an act, and the impression which has resulted from it, has not been, for a moment, doubted.

The fact has appeared so much out of accordance with the ordinary rules of international law, that it has seemed to throw in its favor only the supposition to well founded, and the Government of the Emperor has therefore also had to examine the question raised by the taking away of the two passengers from the Trent.

The desire to contribute to prevent a conflict, perhaps imminent, between two powers, for which it is animated by sentiments equally friendly for both of them, and the purpose of placing the rights of its own flag under shelter from any attack, certain principles essential to the security of neutrals, have, at first, appeared to it irrefutable, and it has not, in this respect, nor without taking the attitude of contradiction of its own course up to this time, give its approbation to the proceedings of the commander of the San Jacinto.

In this State of things, it evidently should not, according to our views, hesitate about the determination to be taken.

Lord Lyons is already instructed to present the demand for satisfaction which the English Cabinet is under the necessity of reducing to writing, if they will not avert the immediate release of the persons taken from on board the Trent, and in sending explanations which may take from that moment the offensive character of the British flag. The Federal Government will be inspired by a just and exalted feeling in deferring to these requests. One would consider it as a mark of want of respect, it would hazard to provoke, by a different attitude, a rupture with Great Britain.

For ourselves, we should see in that fact a deplorable misunderstanding, in event even, of the difficulties with which the Cabinet at Washington has already to struggle, and a new cause of difficulty, by their practice on this occasion, the character they have so long maintained as an advocate of the most liberal principles concerning the rights of neutral flags in maritime wars.

When the French Government shall come to see at large the views of this Government, and those of the Government of Great Britain, on the subject now in question, and to compare them with the views expressed by Mr. Thouvenel on the part of France, it will probably perceive that it has done right to throw in its protest,

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PRINTS, STRIPES,
FLANNELS, DENIMS,
TICKS, DE LAINES,

Comprising all the Standard Makes

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THE REAL "SCOTCH" GOODS.

Although "COTTON GOODS ARE UP" here is a place to buy them if you want. They have a full assortment of

STAPLE DRY GOODS

As are to be found in the city.

Damask, Linens, Stand Knit Table Covers

IN EVERY VARIETY.

HOUSEKEEPING GOODS—Always a good assortment on hand at low figures.

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CHRISTMAS PRESENT

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CUSTOM-MADE CLOAKS.

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BILBORAL HOSE AND LEGGINS,

HOODS, MITTENS, SLEEVES,

SONTAGS AND COMFORTERS,

Commercial Slippers and Mats,

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WOOLEN HOSIERY,

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CATARRH! CATARRH!!

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CATARRH OR COLD IN THE HEAD.

CATARRH IN THE NOSE.

SICK HEADACHE,

DISEASES OF VISION,

INSANITY,

FALLID COUNTENANCE,

SOUR STOMACH,

RECTIC FLUSH,

SUBSTITUTIONS OF BOTH KINDS.

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LONDON DOCK GIN.

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DELICIOUS TONIC STIMULANT

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THE GREAT DIURETIC.

POSITIVE AND SPECIFIC REMEDY

FOR DISEASES OF THE BLADDER, KIDNEYS, GRAVEL, DROPSY, AND ALL DISEASES ARISING FROM

ITS DISSIPATION, EXCESSES AND IMPRUDENCIES IN LIFE,

IMPURITIES OF THE BLOOD, &c.

YOUR DISEASES,

CONSUMPTION,

EPILEPTIC FITS,

LANGOUR,

NERVOUSNESS,

GENERAL LASSITUDE OF THE MUSCULAR SYSTEM.

DISEASES OF VISION,

MELANCHOLY,

FALLID COUNTENANCE,

SOUR STOMACH,

SICK HEADACHE,

FOR IMPAIRED AND DELICATE CONSTITUTIONS OF BOTH SEXES,

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ONE DOLLAR per bottle, or Six for FIVE DOLLARS, delivered to any name, initial, hotel, post office or express address.

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BEWARE OF COUNTERFEITS.

Ask for Helmbold's—Take no other.

KNOW THYSELF!—Dr. J. H. McALVIN, Physician to the Surgeon, desires to a the true condition and health of those who may consult him, without asking any questions of the patient, by which he is frequently saved the mortification of hearing his own case stated by the patient. Medical treatment for all chronic diseases. Office, Cancers, Chronic Sores, Tumors, Neuralgia, Diseases of the Eye and Ear, Spinal Affections, Nervousness, Impotency, Sterility, Diseases of the Urinary Organs, Rupture, Piles, Fistula, Stricture, Diseases of Females, &c. Office hours from 9 A. M. to 4 P. M. Consultation free. Office, No. 7 Tremont House, Chicago.

Machinery.

BOILER INCRUSTATION

NOT ONLY SERIOUSLY

INJURES THE BOILERS,

BUT GREATLY INCREASES

THE FUEL BILLS.

Which may be removed and prevented from accumulating by using

DICKSON'S COMPOUND.

For sale only by

SMITH, HUBBARD & CO.,

No. 161 LAKE STREET.

Hard Rubber Truss.

EGGS' HARD RUBBER

TRUSS.

Patents and all forms of Rupture.

EGGS' HARD RUBBER TRUSS.

Having had a success in curing Ruptures in every variety of Truss, unlike all others, it will speak for itself. It will never

EGGS' HARD RUBBER TRUSS.

Being coated with Hard Rubber, can be worn in water without injury or corrosion from perspiration. Will not retain matter. Will not break or wear out. Will not injure the cord; it never

EGGS' HARD RUBBER TRUSS.

Is used in bed or bath. Never

EGGS' HARD RUBBER TRUSS.

Needs alteration after being worn a few days. Has been worn by thousands, and has never failed to cure in the city of Chicago. Will cure you. Call and see it.

EGGS' HARD RUBBER TRUSS.

Is declared on ring-

Money to Loan.

TELEGRAPHIC EXCHANGE

ON NEW YORK.

FOR SALE BY HENRY GOSS,

Exchange Office,

MONEY TO LOAN ON

CHICAGO CITY PROPERTY,

Or on Good Improved Farms, within 50 miles of Chicago, in sums of $5,000 and upwards, by

CHANDLER & TIF, 151 Lasalle st.

FOR MONEY TO LOAN

On Chicago Real Estate in Cook and adjoining Counties, apply to

ERNST PRUSSING,

Dealer in Foreign Exchange, Money and Real Estate Broker,

AGENT FOR THE

HOME INSURANCE CO. OF NEW YORK,

No. 6 Larmon Block,

Cor. Lake and Clark streets.

Banking and Exchange.

NOTICE—

The Bank of Montreal,

Having established an Agency in Chicago, is prepared to do a general

BANKING BUSINESS,

Dealing exclusively in

Eastern and Sterling Exchange,

Discounting Promissory Bills based on Shipments,

Receiving Deposits and Collecting Commercial Paper.

E. W. WILLARD, Agent.

EUROPEAN EXCHANGE.

BILLS OF EXCHANGE ON

England, France, Germany, Switzerland,

And other European Countries, for sale at the Banking Office of

J. YOUNG SCAMMON,

Marine Bank Building, 134 Street, Chicago, Illinois.

Drafts on Messrs. Baring Brothers & Co., London, and Letters of Credit available anywhere on the Continent granted.

MARC & HERTEL, BANKERS

AND DEALERS IN

FOREIGN AND DOMESTIC EXCHANGE,

Corner of Lasalle and Randolph sts., Chicago.

MARC HERTEL. FREDERIC HERTEL.

TRADERS' BANK,

NORTHWEST CORNER LAKE & CLARK STS.,

Nominal Capital, . . $50,000.

Paid up Capital, . . $25,000.

Will deal in SIGHT EXCHANGE, GOLD, TREASURY NOTES AND BANK NOTES.

E. I. TILLERMAN, Cashier.

H. D. CLAPP, President. 5-23-1y-3m

BANKING OFFICE OF

J. T. VAN VLECK.

No. 4 BROAD STREET, (one door from Wall,)

NEW YORK, Oct. 5th, 1861.

THE PATRIOTIC LOAN.

FIVE HUNDRED THOUSAND DOLLARS of the new 7 3-10 United States Loan for sale in sums of $50, $100, $500 and $1,000 Notes, with the Coupons or Interest attached, payable semi-annually. Bonds ready for delivery January 1st, 1862.

The Notes will be issued and sent forward as dispatched from the Treasury.

I will take six per cent, Two-year United States Loan and exchange the Bonds at par.

Letters to H. A. Tucker & Co., Chicago, Ill.

J. T. VAN VLECK.

BANKING HOUSE OF

C. B. BLAIR,

Exchange Bank Building,

Corner of Lake and Clark Streets,

A general Banking business transacted.

Exchange on the East bought and sold.

AIKEN & NORTON,

BANKERS & DEALERS IN EXCHANGE,

No. 1 Board of Trade Building,

South Water street, Chicago,

Collections made in all the principal cities in the United States.

ILLINOIS SAVINGS INSTITUTION,

IN THE CITY OF CHICAGO,

INCORPORATED, FEBRUARY, 1857.

Office, 104 and 106 Washington St.

This Institution receives deposits in Gold, Silver and the Bills of specie paying Banks and

FIVE CENTS AND UPWARDS,

From all classes of persons, including Minors and Married Women, and allows Interest at the rate of

SIX PER CENT. PER ANNUM.

Dividends payable on the first Monday of January and July, and Interest on Deposits added to the principal every six months.

Office open daily during the usual banking hours, and on Tuesday and Saturday evenings until 8 o'clock.

JOHN C. HAIN, President.

R. R. RIDDER, Cashier. 5-10-1y

DAVENPORT, ULLMANN & Co

BANKERS AND DEALERS IN EXCHANGE,

BANK NOTES, GOLD, SILVER, &c.

No. 32 Clark st., Chicago, Ill.

BANK OF AMERICA.—Public notice is hereby given, that all Rills or Circulating Notes of the

"BANK OF AMERICA,"

Heretofore incorporated and doing business in the city of Chicago, under the general banking laws of the State of Illinois, must be presented for payment at the Auditor of Public Accounts, City of East Side, Albany, in the city of Springfield, within three years from the date hereof, or the funds deposited for the redemption of said notes will be given up to said bank.

Dated this 1st day of May, 1861.

GEORGE SMITH, President.

E. W. WILLARD, Cashier. 5-6-1y

Bags.

JAMES H. CHILDS & CO.,

HOPE COTTON MILLS,

PITTSBURGH, PENN'A.

MANUFACTURERS OF

SEAMLESS GRAIN BAGS,

AND OF

OSNABURGS,

32 Inches to 40 Inches Wide.

We are prepared to receive orders from the trade.

BAGS, BAGS, BAGS

FARWELL'S

STEAM BAG MANUFACTORY,

(No. 32 MARKET ST., CHICAGO.)

Bags and Sacks

Of every description furnished on short notice, and warranted to give

BEAUTIFUL SATISFACTION.

SIMEON FARWELL.

BAGS! BAGS! BAGS! BAGS!

CORN EXCHANGE

BAG MANUFACTORY.

HART, ASTEN & CO., 107 South water st., Chicago

B. E. CLARK & CO., 181 Broad street, New York.

Manufacturers of and Dealers in

Bags of Every Description.

Grain and Grocers' Bags made and printed to order with beautiful brands. New and Second-Hand Gunnies for Cotton Bales, Wool Sacks, Flour Bags, Seed, &c.

Orders filled with fidelity and dispatch. Bags loaned to shippers. 10-y

Glue Factory.

CHICAGO GLUE WORKS.

GLUE!

NEATSFOOT OIL, SAND PAPER,

BONE BLACK, BONE MANURE,

Bone Manure, to be had at the Glue Factory, Bone Blacking, Oil, Sand Paper, Boneblack and Glue, to be stored, at 60 South Water street, where prices to suit the trade, and every article, at wholesale and retail, at the lowest market rates.

Special attention paid to Dealers. Cash paid for Glue Stock, Hide Cuttings, etc., etc.

JOHN A. LIGHTHALL,

Successor to Wall Bros.)

No. 60 South Wells st., Lloyd's Block.

Educational.

DEARBORN SEMINARY,

81 Wabash Avenue.

The next term of this Institution for Young Ladies will begin on THURSDAY, Jan. 2d, 1862. 6-26-1m-2-7

THE UNIVERSITY

AT

LAKE FOREST!

The WINTER TERM of the Preparatory and Collegiate Departments of Lake University will commence on THURSDAY, Dec. 5th, and close April 9th, 1862.

Rev. J. F. MILLAR, A.M., Principal of Preparatory Department, and Rev. WM. C. DICKINSON, A. M., Professor of Languages.

Rev. E. F. HUMPHREY, Rev. E. M. PATTERSON, D. D., Hon. JAMES SHIELDS, H. M. TOMPKINS, Esq., and E. KEELEY, Esq., Committee of Instruction.

Lake Forest, Dec. 3d, 1861. PETER PAGE, Sec'y.

YOUNG LADIES' SEMINARY,

AT LAKE FOREST, ILL.

The Spring TERM in this Institution will commence on WEDNESDAY, the 5th of January next. The Course of Instruction will furnish Circulars and any desirable information on application by mail or otherwise.

S. DICKINSON.

Lake Forest, December, 1861. 6-26-1m-2-7

Music Books.

THE NEW MUSIC BOOK,

By Lowell and William Mason.

ASAPH; OR, THE CHOIR BOOK: A collection of Vocal Music, Sacred and Secular, for Choirs, Singing Schools, Musical Societies and Conventions, and the Home Circle.

Clear and readable, and contains nearly all new matter, comprising a very attractive Manual for Singing Schools, Introduction of Church Music and a collection of Popular Songs and Glees, all in one book. For sale by Booksellers of Church Music and a collection of Popular Songs and Glees, all in one book. For sale by Booksellers generally in the United States.

Sent Prize to Chicago, $900 per dozen.

MASON BROTHERS, New York.

Military Goods.

SWORDS, BELTS, SASHES,—

Manufactory of the Celebrated Medical Preparations of Dr. HOBT. A. DAVIS, 24 Beekman street, New York. Sold by druggists everywhere.

The Tribune.

FRIDAY, JANUARY 3, 1862.

CHRONICLE OF EUROPE.

A Very Severe Storm in England—Loss of Life and Property.

[From the Boston Journal.]

We have possession of a letter written by a gentleman aboard the steamer Europa, which left Liverpool at 2 o'clock P. M. on the 17th of December, and arrived at Boston on the 28th. The letter was written during the passage, and gives a graphic outline of a terrific storm which the steamer encountered on the 18th. It also shows that those officers were in the habit of keeping a rough outline of a voyage, and not a full log, as is generally supposed. The letter is addressed to a friend in this city, and is not intended for publication, but as it has been submitted to us, and contains matter which it is not necessary to disclose, we have concluded to publish it. The storm which has been described in this State with the prefix of "unprecedented," is said to be unprecedented in severity by all the old salts who have passed years of opposing gales, and by all the officers of the Europa, as well as by the passengers. All lodges, as well as other secret societies, and all associations, should be undoubtedly on record as to the time of the organization of the association, adopted to the ritual, and such other matters as may be necessary to be known, but it has only been known for a short time, and is applicable to other places. Its meetings are secret, and its members in this city and several others, are positively known, though not generally known that they are members of the association. It is said to be a secret society to aid in the establishment of a Southern Confederacy, and to assist the rebel army, and when they are called upon to help under the pledges of secrecy and honor, they must be performed. But it is doubtful if he would have chosen this particular time for his flight if he had felt safe at home. The exposure of the new treasonable secret Society, called the "Knights of the Golden Circle," published this morning, it is authentically stated, has been learned by him in time to allow his escape. He doubtless felt that this exposure insured a halter for his infamous neck, and chose to carry it to a safer climate.

Of course Davis will bear intelligence to the rebels that there is a secret association, sworn to aid them, in Indiana, and his news will gladden hearts that have begun to think under the weight of their terrible crime. Shall his spy report be made good? Shall this secret society exist? Its members are known. Shall they remain to organize assistance for the rebels at our gates, and under the protection of laws which they are outraging? Shall they may report his secret society at Richmond, but the rebels will find that they will get no help for it when they call. It is time for the people to watch and work.

Dangerous and daring. Let those who are known as friends of, and sympathizers with, the confessed and forgiven traitor Davis, be so watched that their treason may be checked before it goes further.

The Canadian Irish.

Thomas D'Arcy M'Gee recently came out in a manifesto pledging the Irishmen of Canada to loyalty to Great Britain in case of a war. An attempt the other day of this valiant gentleman to enrol an Irish battalion at Montreal signally failed. The ball in which the Irishmen assembled, we are told, was well filled, and the President of the St. Patrick's Society was called to the chair upon a portion of the audience, the remainder indulging in loud and unseemly hissing. The rest is told by the N. Y. Tribune:

The President's appeal to the Irishmen to "fight for the flag of their adopted country" was met by the question, "To defend the flag of the Yankees?" mingled with such expressions as "You will be called upon yourself, do you?" And his next appeal to Canadians to defend the land of their adoption was met by another interruption reminding him that it is not the land of their fathers. Again, when the President pointed out the privileges Irishmen enjoy in Canada, a refractory portion of the audience suggests to him—*he may thank the United States for them.* At length the unfortunate Chairman is compelled to subside; and in order to mollify the audience and inspire it with a more loyal feeling into the company, Mr. McGee is again summoned forward. His appearance is signalized first by three cheers for the United States—seconded by three more equally vociferous cheers for Thomas Francis Meagher! A threat on Mr. McGee that he would speak to the reporters if the hooting interruptions continued, seems to have produced a momentary lull in the audience. The speaker, however, proceeds but a short way, when his progress is again arrested by three cheers for a brother of Mr. McGee's, who, according to his own admission, is a captain in the Union army. The cheers for Capt. McGee are succeeded by three more for Col. Corcoran—creating, as the reporter of the Montreal Gazette states, intense "cheering, groaning and confusion." A few more words from Mr. McGee, and the cheers for Col. Corcoran are repeated and then (quoth the reporter) "the gallant Irish Volunteer leader has been passed by a regular Intervals of cheers for Meagher," and such sentiments as this: "Every Irishman will rule when you are dead," with others equally appropriate to the occasion, and concluding to the loyal enlightenment of the association. The resolutions offered to the meeting pledging Irish support to the British Government are said to have been passed by a majority; but the Tory who reports the proceedings is compelled to admit the force and vigor of the opposition—and the unbounded enthusiasm which greeted the mention of such names as Meagher and Corcoran.

To this it should be added that the Irish Catholic population of the two provinces is nearly 600,000 in number—two hundredths of the population of the whole inhabitants. It should also be added that Mr. McGee is the representative of the population he has attempted to convert to his new-fangled treason, and that he has fairly won with his constituents his heretofore been almost unbounded.

Molasses Refining in Chicago.

[From the New York World, Dec. 27.]

The great City of the Lakes, with characteristic sagacity and energy, offers all possible facilities for the new enterprise which promises to form an important feature in its future trade and commerce. The Chicago Sugar Refining Company, of which Mr. Belcher is a moving spirit, now refine quantities of the crude sorghum and maple syrups at ten cents per gallon, or return seventy-five gallons of refined for each hundred gallons of the crude article. A hundred gallons of the crude yield about nineteen pounds of refined.

Messrs. Chase and Emery, of the Illinois Horticultural Society, declare that the refined sorghum "ranks with the best refined golden syrups."

The Sugar Refining Company established the trade under the name of "western plantation syrup," and the article is sold at fifty cents per gallon.

As in Iowa, so also in Illinois, the syrup trade now takes in the sorghum almost exclusively in various localities, and in Chicago the new article is rapidly supersecding that heretofore dealt in.

The committee above named conclude by asserting that "the cultivation of the sugar cane (sorghum) in the Northwest is no longer a matter of doubt;" adding that "as high as 250 gallons of syrup have been produced per acre—150 gallons being a small yield;" and that the North-west "will soon have a home supply of syrup, and a surplus to export to the Eastern States."

The production of sugar from sorghum or imphee has not yet been fully undertaken; but instances of sugar-making in many places indicate that the success of that part of the business on a large scale, is only a question of time; for it cannot be doubted that the process of Covering, of Philadelphia, and others, will lead to good results in granulating sugar generally, like those now witnessed in refining the syrup. On this branch of the subject, we may add, that the specimen of sorghum sugar made by Mr. Rogers, at the late Illinois State Fair, is incontestably conclusive that sugar may be made in the best manner by his peculiar process.

From these findings of the recent annual convention of cultivators of sorghum and imphee, at Rockford, Ill., concur substantially with the foregoing statement, with this addition, that some prefer imphee over sorghum, as better suited to crystalization in sugar making.

A Daring Exploit.

[From the Louisville Journal, 30th.]

A few days since a squad of some half dozen left Col. Shackleford's regiment at Calhoun, on Green river, to bring back three soldiers who had gone to Todd county. While on their route, after night, they came upon some fifty rebel cavalry, and our men seeing that resistance would be useless, took to the woods. One of them, named Wilkins, was separated from his companions, and, in winding about through the woods, came several times in close proximity to rebel squads, but succeeded in eluding them. He at last overtook three of them, and seeing that his chance was desperate, he determined to join them and pass himself off as one of their number. By keeping a little in the rear, he watched a favorable opportunity, when he drew his revolver, and firing rapidly, killed one, badly wounded another and caused the third to take to flight. Wilkins succeeded in making his escape and returned to camp at Calhoun, where a reinforcement the next day from Elkton, and stated that the enemy had only reported that the country was overrun with Federal troops, and that they had been forced to retreat before a superior force. The camp at Calhoun contains plenty of such plucky fellows as Wilkins, and Colonels Shackleford, Jackson, Hawkins, and Burbridge. The men are eager for fight, and will rout the rebels wherever and whenever they meet them.

Windsor, C. W., to be Fortified.

[From the Detroit Advertiser, 30th.]

The report having been circulated that fortifications were in process of construction, at Windsor, and which required to receive additional confirmation, from the fact that Government engineers had lately visited that place for the purpose of selecting a suitable location for the erection of fortifications, our reporter was induced to visit the locality in question. The place referred to, is a short distance in the rear, and a little to the right of the Town Hall, on an eminence commanding the most thickly settled portion of our city. It comprises a few acres of about six hundred and twenty-five rods on each side, which, while the ground has been thrown up in a very extensive manner, to the depth of about two feet, and seemingly preparing a well made carriage road, but the corners are as nearly square that it is quite impossible that it should have been thrown up for this purpose. It is very probable that this is the commencement of a fort, as the location is well selected, occupying an eminence which commands the most thickly populated portion of Detroit.

☞ A few evenings since there was an attempt to flood New York City with counterfeit bills of the Commercial Bank, Bristol, R. I.; 2s of the Merchants' Bank, Lowell, Mass.; 1s of the Merchants Bank, New Haven; and 5s of the Farmers and Mechanics' Bank, Philadelphia—all new counterfeits.

Sewing Machines.

CHANDLER & FULLER'S

$30 Thirty Dollar $30

SEWING MACHINE,

Having the

NEW ECCENTRIC FEED,

Which is never failing, is capable of doing as wide a range of Sewing as any other machine, and is undeniably the simplest.

Double-Threaded Machine

Ever invented. Before purchasing any other, call and see this.

☞ Agents wanted, to whom a liberal discount will be given. CHANDLER & FULLER,

No. 8 Franklin street, Chicago, Ill.—P. O. Box 3288.

ELLIOT'S IMPROVED

"PEARL"

SEWING MACHINES.

SEWING MACHINES.

WE KNOW, AND SPEAK FROM EXPERIENCE, when we say that ELLIOT'S IMPROVED "PEARL" SEWING MACHINES, sold by G. F. COLLINS & Co., 120 Lake street, Chicago, is the cheapest and most economical of any machine we have seen for family use. The idea that because a Sewing Machine is CHEAP it cannot be good, is driven from our mind, and from that of our "better half" by the "PEARL WORK" and the entire reliability of the machine above referred to, which is sold at the low price of $30. We recommend it in the fullest confidence to our friends.—Chicago Democrat.

$30 EACH.

$30 EACH.

These Machines are used throughout the country, giving satisfaction to all who use them, and are, undoubtedly, the cheapest and best made, and cheapest for the money they are fully warranted.

The recent valuable improvements embraced in our machine, render it perfect in every respect, and we are prepared to furnish full and explicit directions for running them, with sample of sewing, so that in perfect running order, to purchasers. Also, Needles and Attachments for all kinds of machines work at all costs.

Our Machines all stand on a level with the best in the world, and are unsurpassed for simplicity, and are all sample of work, including the latest improvements, and a full range of Stitches, for which we will send samples by mail, free of charge, or, if so ordered, we will send a machine with it, so that it need not be paid for till received.

AGENTS WANTED. Address

GEO. F. COLLINS & CO.,

OFFICE—120 LAKE STREET, (up-stairs), CHICAGO. [del-1-8-26-1y]

L. CORNELL & CO.'S

L. CORNELL & CO.'S

SEWING MACHINES.

SEWING MACHINES.

PRICES FROM $35 TO $80.

WILCOX & GIBBS' PATENT.

WILCOX & GIBBS' PATENT.

4,000 Stitches per Minute.

The most RAPID and SIMPLE machine in the world. It will NOT get out of order or drop stitches. A child or weakest person can set the needle, for it CANNOT be set wrong. A CHILD can run it and use the Hemmer, which turns the hem to the right hand, and is the most mathematical precision. Simple. They are made with the Patent Stitch Regulator, which never fail to give satisfaction. GUARANTEED ON MONEY REFUNDED. SATISFACTION

Many of the most wealthy families of this city have used them for years.

Call and examine for Samples and Circular, or call and see them at 92 Lake street, Sprafford and Ellis's building.

CORNELL & CO. Box 31, Chicago, Ill. Address L. CORNELL & CO. 6-26-1y

$30 AND $35 EACH.—

UNION SEWING MACHINES.

UNION SEWING MACHINES.

UNION SEWING MACHINES.

UNION SEWING MACHINES.

UNION SEWING MACHINES.

The improved DOUBLE-THREADED UNION MACHINE elegantly finished, and fully warranted, with drawers at the extremity for putting away needles, &c. Also, the Hemmer will complete, see over and hem at the same time, and is worth the price of the machine. Will be greatly improved by the addition of the Tucker, which is now being adopted. No family, seamstress or tailor should fail to see this machine before purchasing elsewhere. Agents wanted in all parts of the country. Call and see it at such a low price. Agent in Chicago wanted. Address as above.

UNION SEWING MACHINE COMPANY

71 Dearborn Street, McCormick's Block.

Address

J. A. HANCE,

Agent for the Northwestern States.

Also, Agent for CORCORAN'S Patent Stitch, or call and examine before purchasing elsewhere. 6-26-1y-2-6-3m

For the Army.

WANTED FOR THE REGULAR ARMY, Eighteen Hundred Able-Bodied Men.

ABLE-BODIED MEN,

For three years. Good pay, Board, Clothing and Medical attendance provided. Pay from

$13 TO $21 PER MONTH.

Proportionate to the rank. Apply at the BANKS, Hospital Grounds, corner of Twenty-Second and Wabash Avenue, or at the Office of

JOHN S. THOMPSON, Captain U. S. A.,

Recruiting Officer.

Removal.

REMOVAL.—The subscriber is selling Apples and Potatoes at

At No. 50 State street.

Customers will please note the change.

Chicago, Dec. 16th, '61. P. P. PALMER.

CASH LEATHER AND HIDE HOUSE,

45 LAKE STREET,

Corner Market street, over Wentworth, Gilman & Co.

BLACKBURN BROS.,

Manufacturers and Dealers in all kinds of

BOOT AND SHOE MAKERS',

To be sold LOW FOR CASH.

Will CONSIGN OAK TANNED HARNESS LEA-THER, and HIDES, to Messrs. BLACKBURN BROS., 45 Lake street, Chicago, Ill.

Exclusively for Cash.

The LOWEST MARKET PRICE will be paid, and sales or returns made promptly.

P. P. PALMER, late of Wentworth, Gilman & Co.

BLACKBURN BROS., 45 Lake Street.

Chicago, Dec. 1st, 1861. 6-26-1y

F. C. & M. D. WELLS,

SUCCESSORS TO

WADSWORTH & WELLS,

Manufacturers and Jobbers of

BOOTS AND SHOES,

Have removed from

58 and 60 Lake Street

To 30 LAKE STREET, (Sims Block.)

Our Stock of Goods is Full and Complete.

Great inducements will be offered to cash and short time purchasers. 6-26-1m

SEASONABLE GOODS.

BOWEN BROTHERS,

74 & 76 Lake Street,

Invite special attention to their large and choice stock of

Fall, Winter and Holiday

GOODS,

Consisting of New and Fresh Styles of

Prints, De Laines, Mohairs, Brocades, Shawls, Dress Goods, &c.,

Together with a very full stock of

FANCY NOTIONS,

All sold at lowting prices in consideration of the advance in the East. LATEST CASHOT BE DUPLICATED.

VANDERVOORT, DICKERSON & CO.

199 & 201 Randolph Street, Chicago,

IMPORTERS OF

TIN PLATE, SHEET IRON, &c., &c.

DEALERS IN

Tinners' Stock.

AGENTS FOR

Howe's Improved Scales.

[6o7-61-1-29-1y]

DRY GOODS CHEAP for CASH.

COOLEY, FARWELL & CO.,

Nos. 42, 44 and 46 Wabash Avenue,

Have in store a large stock of

FALL and WINTER GOODS,

And invite the attention of close buyers, before purchasing elsewhere.

We have come down to a Way Back mating CASH the 1861 and Country Merchants will find Hope the greatly Merchants will favorably consult such a Cash Basis. COOLEY, FARWELL & CO.

CHEAP FOR CASH.

1861 - - - FALL TRADE - - - 1861

FIELD, BENEDICT & CO.,

81 & 83 - - - SOUTH WATER-ST., - - - 81 & 83

Are now prepared to show a full stock of Goods

FOR MEN'S WEAR,

To which they call the attention of the Trade.

FIELD, BENEDICT & CO.

TUTTLE, HIBBARD & CO.,

IMPORTERS OF

HARDWARE AND TIN PLATE,

83 - LAKE STREET - 83

We offer to the Trade, at the LOWEST MARKET PRICES,

4,500 boxes TIN PLATE,
2,000 bdls. SHEET IRON,
100 " RUSSIA IRON,
150 " IMITATION RUSSIA,
20,000 " BRIGHT and ANNEALED WIRE,
50 casks BRIGHT ZINC,
10 tons PIG TIN,
10,500 lbs. COPPER BOTTOMS,
10 packs TINNERS' TOOLS and MACHINES,
50 casks BRIGHT OX and COIL CHAINS,
1,000 doz. AXES,
1,200 " SHOVELS, SPADES and SCOOPS,
20 tons SAD IRONS.

TUTTLE, HIBBARD & CO.,

oct9-g-1y-2-1-y Corner of State and Lake streets.

RAWSON & BARTLETT,

Manufacturers and Wholesale Dealers in

BOOTS AND SHOES,

No. 30 Lake Street, Chicago, Ill.

We would respectfully call the attention of City and Country Merchants to our extensive stock of Boots and Shoes, which we have now in store, and are daily receiving from our Factory in West Brookfield, Mass. Which, for a full assortment of Kips and Calf, Thick Boots, Made Patna Kip and Calf, Thick Boots, Brogans, Pegged Boots, together with a full line of all styles of

FALL AND WINTER GOODS.

Of the best quality and manufactures, which we are prepared to sell for Cash and prompt paying trade at Boston and New York prices.

Please call and examine for the sale of Mitchell's Patent Metallic Tip Boots and Shoes in all the Sizes.

HARDWARE, TIN PLATE AND METAL WAREHOUSE,

Established in 1844.

WILLIAM BLAIR & CO.,

176 LAKE-ST., CHICAGO.

AS WE ARE NOW doing business on a CASH BASIS, we offer superior inducements to prompt paying dealers, and solicit an examination of our stock and prices.

THE PLATE, RUSSIA IRON,
PIG TIN, IMITATION RUSSIA IRON,
SHEET IRON, BRIGHT TIN PLATE,
SHEET COPPER, GALVANIZED SHEET IRON,
COPPER BOTTOMS, TINNERS' TOOLS,
COPPER RIVETS AND BURRS, JAPANNED TINWARE,
FRENCH WIRE, PATENTED TINWARE,
"WHEELING" NAILS.

A complete assortment of Cutlery, and Shelf Hardware of all descriptions.

WM. BLAIR. C. B. BLAIR. G. W. BELDEN.

16 & 18---State Street---16 & 18

CHICAGO.

G. C. COOK & CO.

Invite the attention of buyers to their stock of

GROCERIES,

Which they offer

At the Lowest Cash Prices.

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LAKE SUPERIOR CHARCOAL

PIG IRON.

A consignment of the well-known Iron just received and for sale in quantities to suit customers by

G. C. COOK & CO.,

Agents for Manufacturers.

Dentists' Cards.

E. A. BOGUE, D. D. S., M. D.,

No. 141 LAKE STREET,

Desires for the present to confine his attention more particularly to Diseases of the Teeth and Gums, and his services in these respects, operations and terms will be found to be reasonable. Office hours from 9 A. M. to 4 P. M.

Refers to the following Gentlemen, who are strangers to him, and who have received benefit from his professional services:

Col. C. D. Hammond, Wm. B. Bradbury, Esq.,
Col. J. Depuy, Stephen Carey, Esq.,
Rev. A. C. Coxe, D. D., A. G. Throop, Esq.,
Rev. J. D. Dinsmore, Esq., Jas. Lennox, Esq.,
W. F. C. Bartlett is a name usual to persons in the Fuller's list.

DENTISTRY AT EASTERN PRICES.

Dr. J. C. FULLER

Will hereafter put in Artificial Teeth at the following prices:

Single Sets of Teeth on Gold Plate..... $25 to $50
Single " " Vul. Rubber..... 15 to 25
Single " " Silver..... 10 to 15
Single Teeth on Gold or Platina..... 3 to 5
Single Teeth on Vul. Rubber or Silver..... 1 to 2

After a careful examination of my stock of Teeth, I am prepared to say that I have a greater variety of shades and forms than ever before, and can suit the most fastidious in the same manner as if they were present. Also, Filling and Operating on the Teeth, at reasonable prices. Office, No. 39 Clark street, opposite the Court House, Chicago, Ill.

☞ TERMS CASH. 6-26-1y

WM. ALBAUGH, DENTIST,

Office and Residence, 39 Clark Street, opposite the Court House, Chicago, Ill.

Having had a practice of over twenty years in this city, and having devoted my attention exclusively to the profession, I feel confident that I can perform all operations in Dentistry in a manner that will give satisfaction. Terms reasonable.

WM. ALBAUGH.

Refers to Dr. Brainard, Dr. Brainard, Jr., Dr. Hamlin, Dr. Hamlin, Jr., Dr. Hall, Dr. Hall, Jr.,

The Tribune.

FRIDAY, JANUARY 3, 1862.

THE CITY.

RAILROAD TEMPERANCE SOCIETY.—Benjamin C. Cousins, an experienced Temperance Lecturer, will address this organization this evening at the usual place.

THE CURE OF ASTHMA.—In another place will be found a card from one of the proprietors of the *N. Y. Times*, testifying to Doctor Hunter's treatment of asthma, to which we call the attention of our readers.

MAGARA GRAPES.—John Wright, the well known restaurateur and confectioner, No. 83 Clark street, has just received a splendid lot of Malaga grapes. They are just the things for invalids.

ALARM OF FIRE.—The alarm of fire last evening about half past six was occasioned by a bright reflection upon the sky caused by a fire at some distance from the city in a south-easterly direction.

THE SOUTHERNLANDS.—A fresh supply of this favorite book by the author of "Ruthledge," and also a supply of "Tom Tiddler's Ground," a Christmas budget by Chas. Dickens, have been received by McNally & Co., 81 Dearborn street.

BENEFIT OF THE SOLDIERS.—We are gratified to learn that the lady guests of the Sherman House are making preparations to give a soiree on Tuesday evening next for the benefit of the soldiers. Attendants will have the choice of music, dancing, conversation, &c., or all, if they please.

SAUNDERS'S PATENT SLEEPER NO HUMBUG.—It has been proved beyond a doubt that these machines are a most *perfect* success. They make coffee of a most delicious flavor, and at the same time save a large amount in its consumption. Call at No. 71 Lake street and get as good a cup of coffee as you ever drank.

NEW YEAR'S PRESENTS.—The North Chicago City Railroad Company, through their Superintendent, Mr. Bristol, presented each one of their employees with a fine fat turkey for New Year's, and the "boys" in return presented their Superintendent with a pair of fur gloves.

"LEGAL AFFRAY."—In an item with the above caption, which was published in our paper a few days since, we did injustice to Mr. Haaf unwittingly, whose name appeared in connection with the affray. A subsequent version of the affair puts it entirely in a different light.

MAGIC.—Heller, the well known magician and dealer in second sight operations, a trick of the trade not yet discovered by our bankers, will commence a series of his entertainments at Bryan Hall on Monday evening next. The wonderful and startling performances of Heller will ensure a crowded audience on that occasion.

A BAD COMMENCEMENT FOR THE NEW YEAR.—A young woman named Mary Ann Phair was arrested on New Year's day for stealing a plated silver basket and one or two trinkets hanging upon the door of the house No. 321 Michigan Avenue, for card purposes. The articles were found in her possession when arrested and she was accordingly fined $25.

THE WAR FUND.—A. G. Throop, Esq., Chairman of the Cook County War Fund Committee, has gone to Washington to urge the repayment of money advanced for and due from Government, on account of the subsistence of regiments by the county. Until money is received from that source, the Committee can pay nothing to soldiers' families, consequently they will be obliged to pass Saturday, the next pay day.

A GREASY OPERATION.—The packing house of Messrs. Tobey & Booth, on Chicago avenue, was invaded by a soldier last night, who captured a barrel of lard and stashed for Camp Douglas, rolling the barrel before him. At Wells street bridge the head of the barrel fell out, and manumitted the lard in a lump upon the sidewalk. Almost at the same moment, the presence of the police saved the lard, but lost the soldier, who took to his heels ingloriously.

NEW YEAR'S AMONG THE FIREMEN.—Chief Engineer Harris kept open house Wednesday for the "boys" of the Fire Department, as is his custom on New Year's days. The number who visited him may be inferred from the fact that twenty cans of oysters, six turkeys and an immense amount of beef and other "fixins" disappeared from the bountiful tables. The kindly and intimate relations existing between the "boys" and the Chief Engineer are not likely to suffer from such pleasant occasions as these.

A HAPPY MAN.—Thomas Nash, Esq., the jolly and rubicund pork packer, was made a happy man on New Year's day by the presentation of an elegant silver goblet, lined with gold, from the employees of his establishment. The gift was a graceful acknowledgement of courtesies received and a token of the kindly relations existing between employer and employee. Silver goblets are not in the habit of growing indiscriminately upon bushes now-a-days, and in this instance it is pleasant to know that the gift was so worthily bestowed.

WAGONS FOR THE GOVERNMENT.—H. Mitchell, a wagon-maker of Racine, Wis., has recently constructed two hundred wagons for the Government at the round price of $114.75 per wagon. Hitherto wagons for the army have been made in Pennsylvania, the great contract-monopolizer, and shipped hitherward at an immense expense for freight. The fact that the Government seems disposed to encourage western manufacturers in this line, should spur up our own wagon-makers to make an effort to secure a portion of the business.

A NEW YEAR'S FIGHT.—A desperate fight occurred Wednesday afternoon at a low groggery on Wells street, frequented by colored people, in which some eight parties participated. Knives, slung shots, iron bound clubs and "knuckles" were used freely, and with fearful results. The whole eight were arrested, all bearing in the shape of cuts, bruises, bumps and broken heads, souvenirs of the fight. The magistrate who heard the case committed the gang to Bridewell.

ANOTHER DISCREDITABLE HOUSE BROKEN UP.—The police are pushing vigorously the good work of breaking up the low and disorderly dance houses which infest the Southern district of the city. On New Year's night, one of those institutions on Third Avenue, near Polk street, frequented alike by whites and blacks, was invaded by the police and the proprietors brought before Justice Akin, who assessed the usual fines in such cases, this morning.

PERSONAL.—We learn that Mr. John S. Corning, who has had an intimate connection with the railroad freighting business of this city for several years past, has been appointed General Agent of the New York Central Railroad, to take the place of Mr. W. A. Murfey, who retires. Mr. Corning has industry, capacity, intelligence, courtesy, and a thorough acquaintance with his business, and we feel sure that his appointment will give the highest satisfaction to all who have business to transact with the Central.

A COMPLICATED INJUNCTION.—Tidings arrived in this city yesterday that a serious accident had occurred on the Peoria and Oquawka Branch of the Chicago, Burlington and Quincy Railroad, in which a conductor by the name of Fish had been severely wounded. It appears that Mr. Fish was coming Chicago-ward, and while in the act of stepping upon the platform of a passenger car, about leaving Galesburg, a projecting timber or stick of wood knocked him from his footing, threw him beneath the train, and the wheels passed over both legs above the knee. It was at first thought that the injured man could not recover, and his wife was sent for to see him before he died. Yesterday, however, information came to the city that hopes were entertained of saving his life and limbs.

TAKING HIS REVENGE.—An aged colored man, Jesse Vaughn was arrested yesterday for beating a younger man named Henry Hopton, of the same hue, with a club. The assault was the culmination of a revenge which has been growing for two years. In 1859 Hopton and Vaughn were firemen together upon a Mississippi river steamer, and one day got into an altercation over the dice box. Hopton who was much the younger attacked Vaughn with a shovel, and beat him in such a manner that to this day his face and hands wear the scars. At St. Paul, Vaughn left the hard sweating he would have his revenge. Yesterday the two met on Wells street for the first time since the river affray, and without any warning, Vaughn made good his wordby administering a severe cheatisement to Hopton. The Police Magistrate this morning, before whom the case was brought, administered a fine of $5 to Vaughn, and all parties declared themselves satisfied.

ANNUAL REVIEW OF THE FIRING OF 1861.

Below we present our customary annual review of the fires in this city during the year 1861, the amount of losses and insurance and a comparison with the same in years past. The figures and facts are derived from a careful examination of our files. In many cases where the fires have been small, the figures of course are estimated, but we are confident will not exceed the actual results. At first glance the small amount of the totals will astonish every one, but a second thought will at once attribute this gratifying exhibit to the number and efficiency of the steam fire engines, the complete and careful organization of the Fire Department, and especially to the skill and indefatigable exertions of the Chief Engineer, U. P. Harris. In the smallness of the losses by fire during the past year, Chicago may safely challenge comparison with other cities in proportion to size.

The following is a list of the fires for the year where the loss has been over $500:

JANUARY.

3d.—Meat market and adjoining building on North Clark street, owned by G. J. W. Stead. Loss $800; insurance, $600. Cause unknown.

11th.—Store No. 329 North Clark street, owned by Fred. Kohlenan. Loss, $1200; no insurance. Cause unknown.

19th.—Locomotive repair shop of P. P. W. & C. R. R., west Madison street. Loss, $25,000; covered by insurance. Caught from sparks.

25th.—Smoke house on South Clark street. Loss, $700; no insurance. Cause unknown.

31st.—Rubel Store, hardware store, No. 273 Lake street. Total loss, $17,000; insured. Cause unknown.

FEBRUARY.

2d.—House on Larrabee street, owned by John F. Vogt. Loss, $1000; insurance, $600. Incendiary.

5th.—Brantford House and row of wooden buildings, North State street. Total loss, $9,000; insurance, $1,800. Incendiary.

14th.—Barn, corner of Randolph and Morgan streets. Loss, $1,000; insurance Lind. Loss, $500; no insurance. Incendiary.

15th.—Row of wooden buildings, owned by H. G. Leslie, on North Wells street, near the bridge. Loss, $2,000; insurance, $1,200. Incendiary.

MARCH.

7th.—House corner of Jefferson and Tyler streets. Loss $200. No insurance. Set on fire by children.

8th.—House 469 West Lake street, owned by Joseph Wilson. Loss $1,000. Insurance $800. Incendiary.

17th.—Furniture warehouse of J. & H. Liebenstein, 89 Lake street. Loss $5,000. Insured. Cause unknown.

20th.—Two story building corner of Dryden street and Clybourn avenue. Loss $3,100. Insurance $900. Cause unknown.

25th.—House No. 191 Milwaukee Avenue and adjoining tenement. Loss $600. Insured $500. Cause unknown.

27th.—House corner of Twelfth and Sangamon streets. Loss $300. Insured. Cause unknown.

APRIL.

5d.—House and barn on North Halsted street. Loss $2,000. No insurance.

6th.—Dwelling and store 194 Randolph street. Loss $3,000. Insurance $3,500. Cause unknown.

11th.—Residence of Rev. Mr. Wolcott on Huron street. Loss $800. Insured. Cause defective flue. Same day, unoccupied tenements, Nos. 252–256 West Polk street. Loss $1,000. Incendiary.

MAY.

19th.—House corner of Ann and Washington streets. Loss $1,000. No insurance. Cause unknown.

26th.—Granite State House, West Division. Loss $6,000. Insurance $3,000. Incendiary.

JUNE.

6th.—Barn on West Jackson street. Loss $700. Insurance $400. Incendiary.

29th.—House and barn on Parquhar street. Loss $800—no insurance. Cause unknown.

JULY.

1st.—Tannery on the Archer Road. Loss $1,000—insured for $1,000. Origin, a heated furnace.

10th.—House and barn on Illinois street. Loss $1,200—insured for $1,000. Incendiary.

11th.—Barn corner of Twelfth and Canal streets. Loss $400—no insurance.

22d.—Nine tenements on Wabash avenue. Loss $8,000—insurance $6,000. Incendiary.

30th.—Building corner of Monroe and Market streets. Loss $1,200—no insurance. Cause unknown.

AUGUST.

10th.—Stables on Michigan avenue, near Harrison street. Loss $200—insured. Incendiary.

11th.—Store, Nos. 107 and 109 North corner of Mitchell street. Loss $7,000—insured. Cause unknown.

22nd.—Three buildings at the crossing of the P., F. W. & C. R. R. and Archer Road. Loss $1,500—no insurance. Incendiary.

SEPTEMBER.

6th.—House corner of North and Loomis. Loss $400—no insurance. Origin unknown.

12th.—House and barn on Madison street. Loss $400—no insurance. Store adjoining, loss $800—no insurance. Origin unknown.

23d.—Lumber Yard of Randolph street. Loss $700—insured. Origin, defective flue.

OCTOBER.

2d.—Mitchel & Zahn's melting establishment. Loss $5,000—insured.

12th.—May's hotel, South Wells street. Damaged $1,200—insured. Incendiary.

17th.—Store 166 South Clark street. Loss $3,000—insured. Origin unknown.

22d.—House, No. 280 Clark street. Loss $4,000—insurance $3,000. Cause unknown.

27th.—House corner of Harrison and N. W. Plank Road. Loss $300. Origin, defective flue.

NOVEMBER.

27th.—Planing Mill opposite the City Bridewell. Loss $18,000—insurance $9,000. Caught from furnace.

DECEMBER.

6th.—Carville Exchange. Loss $400—no insurance. Cause unknown.

14th.—Land oil factory of Leland & Mixer. Loss $3,000—no insurance. Cause explosion of tank.

27th.—Planing Mill of Mr. Miller, North of the Fine streets. Loss $3,000—no insurance. Cause, from stove.

The following table exhibits the losses in each division of the city for each month of the year. In this estimate are included all the losses under $300 which are not presented in the monthly lists above:

	SOUTH DIV.		WEST DIV.		NORTH DIV.	
	Loss.	Ins.	Loss.	Ins.	Loss.	Ins.
Jan.	$18,300	$17,500	$10,000	$10,000	$ 1,200	$ 900
Feb.	275	000	000	000	5,000	3,100
March	3,325	2,125	2,900	1,500	2,400	700
April.	5,000	4,300	1,000	000	900	300
May	000	000	7,250	5,800	100	000
June.	200	000	800	000	500	000
July.	9,000	6,000	1,000	000	5,000	000
Aug.	650	300	8,800	7,000	300	000
Sept.	50	000	2,250	700	000	000
Oct.	9,250	6,300	1,000	000	5,000	000
Nov.	17,000	3,000	725	000	000	000
Dec.	675	300	3,300	000	3,000	000
Total	$69,668	$42,425	$44,600	$29,750	$18,298	$5,100
Total loss in the city						$132,566
" insurance						80,275
Nett loss						52,415

The following table will be found of interest in point of comparison of the number of fires and losses during the past four years:

	No. Fires.	Losses.	Insurance.	Nett Loss.
1858	99	$274,151	$253,916	$115,101
1859	132	64,468	59,770	24,375
1860	340	98,000	90,500	104,940
1861	119	132,600	80,275	52,415

The total number of fires for the past year has been 713, as follows: North Division, 19; South Division, 27; West Division, 58; number of false alarms, 27. The causes have been as follows: defective flues, 38; incendiary, 27; sparks, 5; playing with matches, 4; from furnaces, 8; unknown, 30.

The exhibit in every respect is a most favorable one, and in comparison with past years shows the wisdom of the municipal economy, which has thoroughly supplied the various sections of the city with steam fire-engines. We may confidently assert that unless most extraordinary circumstances should occur, the days of large fires in Chicago are numbered.

A Melancholy Accident.

We are pained to write that Charles E. Zellar, foreman of the job press rooms of the TRIBUNE office, was killed yesterday morning. At the time of the sad and fatal occurrence, Mr. Zeller was shifting a pulley belt in order to start one of the large Adams' presses. In some way his hand became entangled between the belt and the drum, and he was drawn up in an instant, his head striking the ceiling with fearful force and dashed down to the floor again, falling upon his face.

The press was stopped immediately, the employees of the office came to his aid, and a physician was summoned, but his services were of no avail, as the unfortunate man died after lingering in a half conscious condition about ten minutes. During this time he spoke but once, and then in reply to an interrogatory whether his wife should be sent for.

Coroner James held an inquest upon the body yesterday forenoon, during which a medical examination showed that the spinal column was dislocated between the second and third vertebre, so that his recovery in any event was impossible.

Mr. Zeller had been in the employ of this office for the past five years, and prior to that time was connected with the *Democratic Press* establishment, and with Scott & Co. He was probably the best pressman in his peculiar department in the West.

As an employee he was prompt, faithful and diligent, and as a man, possessed of every trait calculated to endear him to his friends and to secure the esteem and respect of his associates. He was about thirty years of age and leaves a wife and two children, living at No. 75 North Green street, to whom the sad tidings of his death came with a crushing weight of grief. A few hours previously he had left them in excellent spirits and in the full flush of health and strength. Next came the tidings that he was dead. We extend to the grief stricken family our most cordial and heartfelt sympathies in their hour of sadness.

LEGAL INTELLIGENCE.

UNITED STATES CIRCUIT COURT.—*Before Judge Drummond.*—No. 518, Chancery, Mary Hanrahan et al. vs. Elisha Pyrnes et al.; Decree to be entered on affidavit. No. 511, Chancery, Isabell A. Brown et. al. vs. A. Richmond et. al.; two days plaintiff to amend. No. 493, Chancery, J. G. Bolmer vs. E. C. Cropper. Set down for hearing, on bill and exhibits. No. 487, Chancery, Charles C. F. Wilkins vs. Sylvester Lind et al. Decree ordered on master's report filed. No. 503, Chancery, Joel W. White vs. same. Same order. No. 501, Chancery, James M. Beebe vs. William E. Dunn et al. Injunction ordered to issue.

CIRCUIT COURT.—*Before Judge Manierre.*—No. 168, Thomas B. Skright vs. N. P. Iglehart. Twenty days given to file bill of exceptions. No. 269, chancery, Granville Kimball et al vs. M. O. Wilder et al. Motion to file amended bill overruled. No. ——, W. S. Gurnee et al. vs. Rawson and S. S. Streeter. Confession. Judgment for $18,626.00. No. ——, Same vs. Same. Judgment for $11,200.

SUNDAY SCHOOL.—Remember Mr. Dye's Adult Sing ng School to night. Piano classes to-morrow morning at the Musical Union Academy.

FINANCIAL AND COMMERCIAL.

MONETARY.

THURSDAY, January 2—6 P. M., 1862.

The past week has been a very remarkable one upon bankers to-day and as a consequence currency among some of them has been decidedly scarce. Generally, however, the market is fully supplied with funds. Whilst the money is good, for our Western Banks—Ohio, Indiana and Iowa—still redeem their circulation, and we hear from parties supposed to know, that the Indiana State Bank will continue to do so. We have nothing that looks like definite information from the others, but it will be an occasion of great pride to the West if the banks of three of the Western States are able to pay coin while the New York and other Eastern banks are obliged to suspend. Such a thing, however, must not be expected, for the suspension of the banks of the seaboard cities and states renders it about impossible for those of the central States to meet the drafts that would be made upon them. Some of the Western banks—perhaps many of them can do it—for the last report of the Burlington Bridge of the State Bank of Iowa showed that it had considerably more coin in its banks than bills in circulation. The state Bank of Iowa has thus far been managed with consummate ability and we should not be surprised to see its branches pay "coin" to customers through the entire year, so long as the suspension is practically general nobody will complain if the entire "carpet bag" gentry are snubbed there and elsewhere. Those who merely run the banks to make money on the coin can never have the sympathy of the business public. They are at best but harpies and usually get better treatment than they deserve.

The general business of the city opens fair for the season, and though the suspension has for the time unsettled matters, our manufacturing and mercantile public are energetic and hopeful. Business men from other cities, attracted by the superior advantages which Chicago offers to trade and manufactures are coming here in large numbers, and in all respects the prospects of our city never were brighter than they are to-day. Land about the city; lots, living and rentals are all cheap. The city is out of all possible danger, both from foreign and domestic war; our currency and financial affairs are upon a sound healthy basis, and our people know how to appreciate and improve the advantages that surround them. Every body here and elsewhere who understands the facts, is predicting that Chicago is just entering upon a new era of prosperity and progress.

We append below the main features of the bill submitted by Mr. Spalding of New York, now before the House, making United States Notes legal tender. This would be the legitimate exercise of the highest sovereignty of the constitutional authority of the Government of the United States, to regulate and fix the value of the currency of the country.

Exchange has been dull to-day, and most of the leading bankers could buy all they wanted at par. The range was par@¼. The selling range was ¼ @¾—¼ probably being the more usual figure. The demand scarcely kept pace with the supply.

GOLD.—It is hard to name quotations—Sturges & Sons have been selling at 2 per cent. to customers—outsiders, we presume, are shut out. The other bankers generally quote 2@2 cent as the usual price, except the Indiana, who quote the same as Sturges & Sons. We suppose any large amount is not to be obtained at either quotations.

MINNESOTA PROMPT.—The January interest of the Minnesota State debt will be promptly paid at the New York banking house of Kirkland & Co. on the 1st proximo.

☞ The annual report of Messrs. R. G. Dow & Co.'s Mercantile Agency of New York, says that in the Northern States, in 1857, there were 6,257 failures, involving the amount of $265,818,000, against 5,993 failures during the past year, with an indebtedness of $178,828,170; showing for the past year an excess of 1,679 failures over the number in 1857, with a diminished liability of $87,165,830.

LOUISVILLE.—The *Journal* of the 18th says:

The Northern Bank of Kentucky, in this city, suspended specie payment yesterday morning.

NEW YORK STOCK MARKET.—The following are the quotations of the Stock Market to-day:

	1st board.	2d board.
New York Central R. R. stock	79¾	79¾
Galena	69½	69
Rock Island	51¼	51¼
Burlington and Quincy	56½	
Michigan Southern (preferred)	26½	26½
Michigan Southern (common)	19¾	19¾
Tennessee 6 per cent. bonds	43	43
Missouri 6s	41¾	41¾
Virginia 6s	49	49

Market, first board steady; second board, weak.

CONFEDERATE NOTE MAKING.—The editor of the Lynchburg *Republican* has been shown a new confederate note of the denomination of five dollars, only just issued, which is one of the most perfect specimens of workmanship he has ever seen. The note is the work of the Southern Bank Note Company of New Orleans. The vignette is composed of a group of females, while in the distance are seen a woman bearing in her hands the scales of justice, and a vessel under sail, hinting that the true wealth of the South lies in her commerce. On the right hand of the note is an accurate likeness of the Father of his country, the immortal Washington, and on the left the figure of a beautiful virgin. The paper is excellent, and the engraving cannot be surpassed.

INDIANA BANKS WILL NOT SUSPEND.—The Lafayette (Ind.) *Journal*, of the 1st inst., says:

We yesterday had the pleasure of meeting H. McCulloch, President of the Bank of the State of Indiana, who informed us that the Banks having looked forward to the state of things now upon us, have made ample preparations for sustaining themselves by a large increase of gold in their vaults, and that they have no hesitancy in saying that under no combination of circumstances would the Bank of the State suspend; and furthermore, they expected to accommodate all legitimate requirements for carrying on the trade and commerce of the country. We are indeed fortunate as a State in having a bank so well prepared to meet all demands and which will, as heretofore, ride through all the financial troubles that may come upon her. The public may rest assured that the bills on the Bank of the State will continue to be as good as gold in their pockets.

MICHIGAN CENTRAL RAILROAD.—At a meeting of the Directors of the Michigan Central Railroad at Boston on the 27th ultimo, the following was adopted:

Voted, That, in consideration of the aspect of public affairs, the subject of declaring a dividend be postponed for the present."

The following statement was also submitted by the Treasurer:

"The balance to the credit of the income account is $238,014.78, showing an increase since the annual report of $108,586.54. Deducting from this $108,586.54 if to this gain is added the annual payment made in October to the trustees of the Sinking Funds, $84,500.00, it appears that during the said months ending November 30, 1861, the net earnings of the road, after paying operating expenditures and interest, have amounted to the sum of about 4¾ per cent. upon the capital stock of the company."

TREASURY NOTES TO BE MADE LEGAL TENDER.—The following are the important sections of the bill now before the House, from the Committee of Ways and means, for making the United States Notes of circulation a legal tender throughout the country:

That for temporary purposes, and until the circulating notes authorized by this act shall be issued and redeemed in coin by corporate and other associations to the aggregate amount of $100,000,000, the Secretary of the Treasury be, and is hereby authorized to issue $150,000,000 of Treasury notes on the faith of the United States, payable on demand, without specifying any place of payment, and of such denominations as may seem most expedient, not less than $5 each, which shall be received in full for all debts and demands due to the United States, and for all salaries, dues, debts and demands owing by the United States to individuals, corporations and associations within the United States, and such Treasury notes shall also be a legal tender in payment of all debts, public and private, within the United States, and shall be exchanged at any time at their par value the same as gold and silver; and the offices of Assistant Treasurers, and the offices of depository of the United States, at Boston, New York, Philadelphia, St. Louis, and Cincinnati, for any of the coupon or registered bonds which the Secretary of the Treasury may hereafter designate, shall be authorized to issue, and such Treasury notes may be reissued from time to time, as the exigencies of the public service may require, such Treasury notes to be signed by the Treasurer of the United States, or by some person to be appointed by the Treasury Department designated by the Secretary of the Treasury, and shall be countersigned by the Register of the Treasury, or some officer of the Treasury Department, designated by the Secretary of the Treasury for the Register. And all the provisions of the act entitled "An Act to Authorize the Issue of Treasury Notes, approved the 23d day of December, 1857, shall be, and the same can be applied to the provisions of this section, and not inconsistent therewith, are hereby revived or reunited.

MR. CHASE'S FINANCIAL POLICY—MR. GALLATIN'S LAYMEN.—The following letter from Mr. Gallatin explains itself:

NEW YORK, Dec. 14, 1861.

To the Hon. W. P. FREDERICK, *Senator U. S.:*

It is accordance with your kind invitation, it affords me pleasure to communicate with you.

The proposition of the Secretary of the Treasury to establish a system of currency on the basis of the Government debt, similar to the system prevailing in the States, is very much less objectionable than the issue of a Government paper by the Government. My opinion of that measure, and of the arrangement of loans which it will effect, has already been communicated to the Secretary of the Treasury, and I herewith submit a copy of it for your perusal. Indeed, nothing has occurred to alter the views expressed in my letters to the Secretary of the Treasury, and to the Committee of the present Administration, and of those I also submit a copy in print. The measures which Government has taken, or is about to take, are, in my humble judgment, as follows, viz:

1. The issue of Government obligations as small as $5, $10, and $20, to contractors and for supplies, bearing a moderate rate of interest (say seven per cent.) and payable at a short date (say in a twenty years' (say seven per cent.) stock, when presented at the Treasury in sums of $100 or over, for conversion.

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The general business of the city opens fair for the season, and though the suspension has for the time unsettled matters, our manufacturing and mercantile public are energetic and hopeful. Business men from other cities, attracted by the superior advantages which Chicago offers to trade and manufactures are coming here in large numbers, and in all respects the prospects of our city never were brighter than they are to-day. Land about the city; lots, living and rentals are all cheap. The city is out of all possible danger, both from foreign and domestic war; our currency and financial affairs are upon a sound healthy basis, and our people know how to appreciate and improve the advantages that surround them. Every body here and elsewhere who understands the facts, is predicting that Chicago is just entering upon a new era of prosperity and progress.

We append below the main features of the bill submitted by Mr. Spalding of New York, now before the House, making United States Notes legal tender. This would be the legitimate exercise of the highest sovereignty of the constitutional authority of the Government of the United States, to regulate and fix the value of the currency of the country.

Exchange has been dull to-day, and most of the leading bankers could buy all they wanted at par. The range was par@¼. The selling range was ¼ @¾—¼ probably being the more usual figure. The demand scarcely kept pace with the supply.

GOLD.—It is hard to name quotations—Sturges & Sons have been selling at 2 per cent. to customers—outsiders, we presume, are shut out. The other bankers generally quote 2@2 cent as the usual price, except the Indiana, who quote the same as Sturges & Sons. We suppose any large amount is not to be obtained at either quotations.

MINNESOTA PROMPT.—The January interest of the Minnesota State debt will be promptly paid at the New York banking house of Kirkland & Co. on the 1st proximo.

☞ The annual report of Messrs. R. G. Dow & Co.'s Mercantile Agency of New York, says that in the Northern States, in 1857, there were 6,257 failures, involving the amount of $265,818,000, against 5,993 failures during the past year, with an indebtedness of $178,828,170; showing for the past year an excess of 1,679 failures over the number in 1857, with a diminished liability of $87,165,830.

LOUISVILLE.—The *Journal* of the 18th says:

The Northern Bank of Kentucky, in this city, suspended specie payment yesterday morning.

NEW YORK STOCK MARKET.—The following are the quotations of the Stock Market to-day:

	1st board.	2d board.
New York Central R. R. stock	79¾	79¾
Galena	69½	69
Rock Island	51¼	51¼
Burlington and Quincy	56½	
Michigan Southern (preferred)	26½	26½
Michigan Southern (common)	19¾	19¾
Tennessee 6 per cent. bonds	43	43
Missouri 6s	41¾	41¾
Virginia 6s	49	49

Market, first board steady; second board, weak.

CONFEDERATE NOTE MAKING.—The editor of the Lynchburg *Republican* has been shown a new confederate note of the denomination of five dollars, only just issued, which is one of the most perfect specimens of workmanship he has ever seen. The note is the work of the Southern Bank Note Company of New Orleans. The vignette is composed of a group of females, while in the distance are seen a woman bearing in her hands the scales of justice, and a vessel under sail, hinting that the true wealth of the South lies in her commerce. On the right hand of the note is an accurate likeness of the Father of his country, the immortal Washington, and on the left the figure of a beautiful virgin. The paper is excellent, and the engraving cannot be surpassed.

INDIANA BANKS WILL NOT SUSPEND.—The Lafayette (Ind.) *Journal*, of the 1st inst., says:

We yesterday had the pleasure of meeting H. McCulloch, President of the Bank of the State of Indiana, who informed us that the Banks having looked forward to the state of things now upon us, have made ample preparations for sustaining themselves by a large increase of gold in their vaults, and that they have no hesitancy in saying that under no combination of circumstances would the Bank of the State suspend; and furthermore, they expected to accommodate all legitimate requirements for carrying on the trade and commerce of the country. We are indeed fortunate as a State in having a bank so well prepared to meet all demands and which will, as heretofore, ride through all the financial troubles that may come upon her. The public may rest assured that the bills on the Bank of the State will continue to be as good as gold in their pockets.

MICHIGAN CENTRAL RAILROAD.—At a meeting of the Directors of the Michigan Central Railroad at Boston on the 27th ultimo, the following was adopted:

Voted, That, in consideration of the aspect of public affairs, the subject of declaring a dividend be postponed for the present."

The following statement was also submitted by the Treasurer:

"The balance to the credit of the income account is $238,014.78, showing an increase since the annual report of $108,586.54. Deducting from this $108,586.54 if to this gain is added the annual payment made in October to the trustees of the Sinking Funds, $84,500.00, it appears that during the said months ending November 30, 1861, the net earnings of the road, after paying operating expenditures and interest, have amounted to the sum of about 4¾ per cent. upon the capital stock of the company."

TREASURY NOTES TO BE MADE LEGAL TENDER.—The following are the important sections of the bill now before the House, from the Committee of Ways and means, for making the United States Notes of circulation a legal tender throughout the country:

That for temporary purposes, and until the circulating notes authorized by this act shall be issued and redeemed in coin by corporate and other associations to the aggregate amount of $100,000,000, the Secretary of the Treasury be, and is hereby authorized to issue $150,000,000 of Treasury notes on the faith of the United States, payable on demand, without specifying any place of payment, and of such denominations as may seem most expedient, not less than $5 each, which shall be received in full for all debts and demands due to the United States, and for all salaries, dues, debts and demands owing by the United States to individuals, corporations and associations within the United States, and such Treasury notes shall also be a legal tender in payment of all debts, public and private, within the United States, and shall be exchanged at any time at their par value the same as gold and silver; and the offices of Assistant Treasurers, and the offices of depository of the United States, at Boston, New York, Philadelphia, St. Louis, and Cincinnati, for any of the coupon or registered bonds which the Secretary of the Treasury may hereafter designate, shall be authorized to issue, and such Treasury notes may be reissued from time to time, as the exigencies of the public service may require, such Treasury notes to be signed by the Treasurer of the United States, or by some person to be appointed by the Treasury Department designated by the Secretary of the Treasury, and shall be countersigned by the Register of the Treasury, or some officer of the Treasury Department, designated by the Secretary of the Treasury for the Register. And all the provisions of the act entitled "An Act to Authorize the Issue of Treasury Notes, approved the 23d day of December, 1857, shall be, and the same can be applied to the provisions of this section, and not inconsistent therewith, are hereby revived or reunited.

MR. CHASE'S FINANCIAL POLICY—MR. GALLATIN'S LAYMEN.—The following letter from Mr. Gallatin explains itself:

NEW YORK, Dec. 14, 1861.

To the Hon. W. P. FREDERICK, *Senator U. S.:*

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